

TINKA RESOURCES LIMITED

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TSXV - TK; Frankfurt - TLD; Pinksheets - TKRFF

NEWS RELEASE

January 25, 2010

TINKA ANNOUNCES FINAL CLOSING OF PRIVATE PLACEMENTS

Vancouver, Canada - Tinka Resources Limited (the "Company") (TSXV - TK; Frankfurt - TLD; Pinksheets -TKRFF). The Company announces the completion of private placements by the issuance, subject to final acceptance from the TSX Venture Exchange, of a further 10,500,000 units (the "Units") which include 1,500,000 Units issued in the second tranche non-brokered portion of the private placement and 9,000,000 Units under the brokered portion of the private placement (the "Brokered Units"). Union Securities Ltd. ("Union") acted as agent for the brokered portion of the private placement.

The Units consist of one common share and one share purchase warrant (a "Warrant") at a price of \$0.10 per Unit for gross proceeds of \$1,050,000. Each Warrant entitles the holder to purchase one additional common share of the Company for a period of 18 months from the date of closing of the private placement at a price of \$0.15 per share.

The Units issued in connection with the closing of the second tranche of the non-brokered portion of the private placement have a hold period expiring on May 20, 2010. The Warrants are exercisable at \$0.15 per Warrant up to and including July 19, 2011.

Under the brokered private placement, the Units sold have a hold period expiring on May 26, 2010. The Warrants issued in connection with this financing are exercisable at \$0.15 per Warrant up to and including July 25, 2011. In connection with Union's services as agent in the brokered private placement, the Company paid a commission to Union of 432,000 Units and \$28,800 cash and issued 900,000 agent Warrants. The Company also paid a corporate finance fee to Union of 220,000 Units. All of the securities issued to Union are subject to the same terms and conditions as the Units issued in the private placement and are subject to a hold period expiring on May 26, 2010.

In total, together with the first tranche closing of the non-brokered portion of the private placement announced on January 4, 2010, the Company has raised an aggregate of \$1,350,000. The net proceeds will be used to fund exploration work on the Company's Colquipucro project in Peru and for general working capital.

On behalf of the Board,

"*Andrew Carter*" Andrew Carter, President & CEO Company information contact: Mariana Bermudez at (604) 699 0202 or email: mbermudez@chasemgt.com website: www.tinkaresources.com

Forward Looking Statements This Company Press Release contains certain "forward-looking" statements and information relating to the Company that are based on the beliefs of the Company's management as well as assumptions made by and information currently available to the Company's management. Such statements reflect the current risks, uncertainties and assumptions related to certain factors including, without limitations, competitive factors, general economic conditions, customer relations, relationships with vendors and strategic partners, the interest rate environment, governmental regulation and supervision, seasonality, technological change, changes in industry practices, and one-time events. Should any one or more of these risks or uncertainties materialize, or should any underlying assumptions prove incorrect, actual results may vary materially from those described herein.

Neither the TSX Venture Exchange, its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange), nor the Frankfurt Stock Exchange accepts responsibility for the adequacy or accuracy of this news release.