

Ayawilca Peru – Large, growing zinc resource: 42.7Mt at 7.3% ZnEq



150km² property with excellent infrastructure – roads, power, and water sources nearby

Management	
Graham Carman	President & CEO, Director, PhD
Alvaro Fernandez-Baca	VP Exploration, Peru
Javier Escudero	HSEC Manager, Peru
Nick Demare	CFO, Director
Mariana Bermudez	Corporate Secretary
Non-Executive Directors	
David Henstridge	Director
Yanina Barila	Director (Sentient)
Mary Little	Director
Ben McKeown	Director

Tinka Resources Limited is a mineral exploration and development company focused on expanding and de-risking the high-grade zinc resource at its flagship Ayawilca property, **one of the largest zinc discoveries made in Peru during the past twenty years.**

Capital Structure	TXSV: TK
Issued & Outstanding	212.2 million
Warrants	26.3 million
Options	10.4 million
Shares reserved	0.5 million
Fully diluted	249.5 million
Market Cap (\$0.74)	C\$157 million
Cash (June 30, 2017)	C\$8.6 million
52 week high/low	C\$0.87/ \$0.195
Major Shareholders	
Sentient	25%
IFC (World Bank Group)	9%
JP Morgan Asset Mgmt (UK)	7%
Other institutions	10%
Management & directors	2%

KEY HIGHLIGHTS

- The Ayawilca project in central Peru is 100% owned by Tinka and hosts a large and growing zinc sulphide (CRD) deposit.
- Exploration Success – The 2017 drill program led to a doubling of the zinc mineral resource, which now contains 5.6B lbs of zinc..
- Voted the 2017 Mining Journal Americas Explorer of the Year.
- Technical Team with a proven track record of discovery in Peru at Rio Tinto, Savage-Pasminco, Hochschild, and Tinka.
- Long term relationship built up with the local communities.
- Attracting a strong and growing institutional shareholder base, with research coverage from GMP Securities, Beacon Securities, and IA Securities.

Zinc Zone Inferred Mineral Resources (Oct. 10, 2017)

Area	Tonnage (Mt)	ZnEq (%)	Zn (%)	Pb (%)	In (g/t)	Ag (g/t)	Zn (Mlb)	Pb (Mlb)	In (000 kg)	Ag (Moz)
West	9.0	7.2	6.1	0.2	64	14	1,206	37	577	4.0
Central	13.0	5.7	4.7	0.3	54	13	1,338	77	704	5.4
East	7.5	6.2	5.1	0.2	69	13	846	34	519	3.1
South	13.3	9.5	7.6	0.2	118	25	2,228	61	1,561	10.6
Total	42.7	7.3	6.0	0.2	79	17	5,617	209	3,361	23.1

Notes: Zinc Zone Mineral Resources are reported above a cut-off grade of US\$55/t NSR value. Metal price assumptions were US\$1.15/lb Zn, US\$300/kg In, US\$18/oz Ag, and US\$1.10/lb Pb. Metal recovery assumptions were: 90% Zn, 75% In, 60% Ag, and 75% Pb. The ZnEq % value = Zn(%)*US\$15.34+Pb(%)*US\$6.15+In(g/t)*US\$0.18+Ag(g/t)*US\$0.27. See Tinka news release dated Nov. 8, 2017.

Tinka Resources Limited

1305 – 1090 West Georgia Street
Vancouver, BC V6E 3V7

www.tinkaresources.com

IR and Company Contacts:

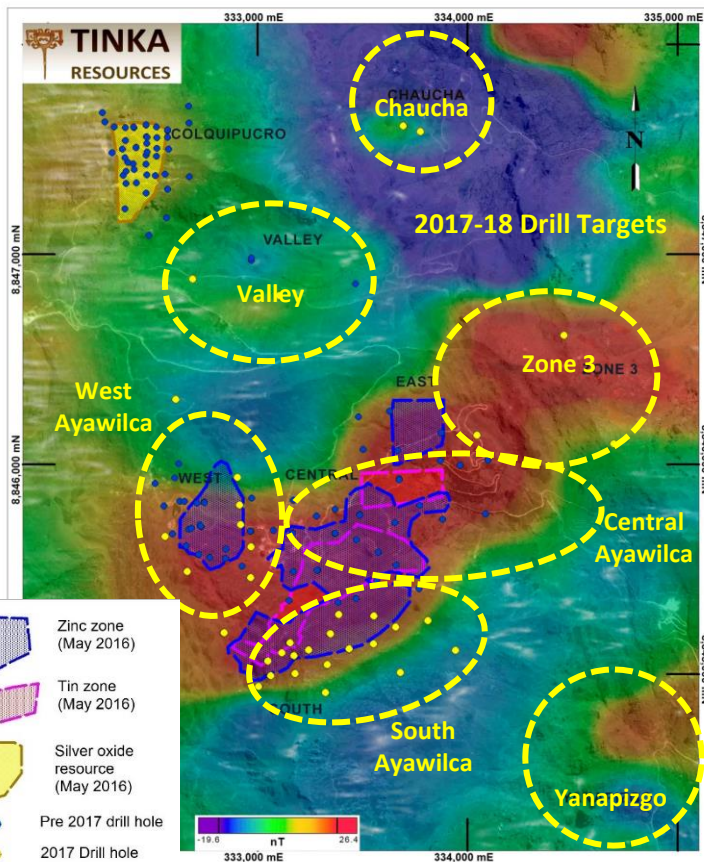
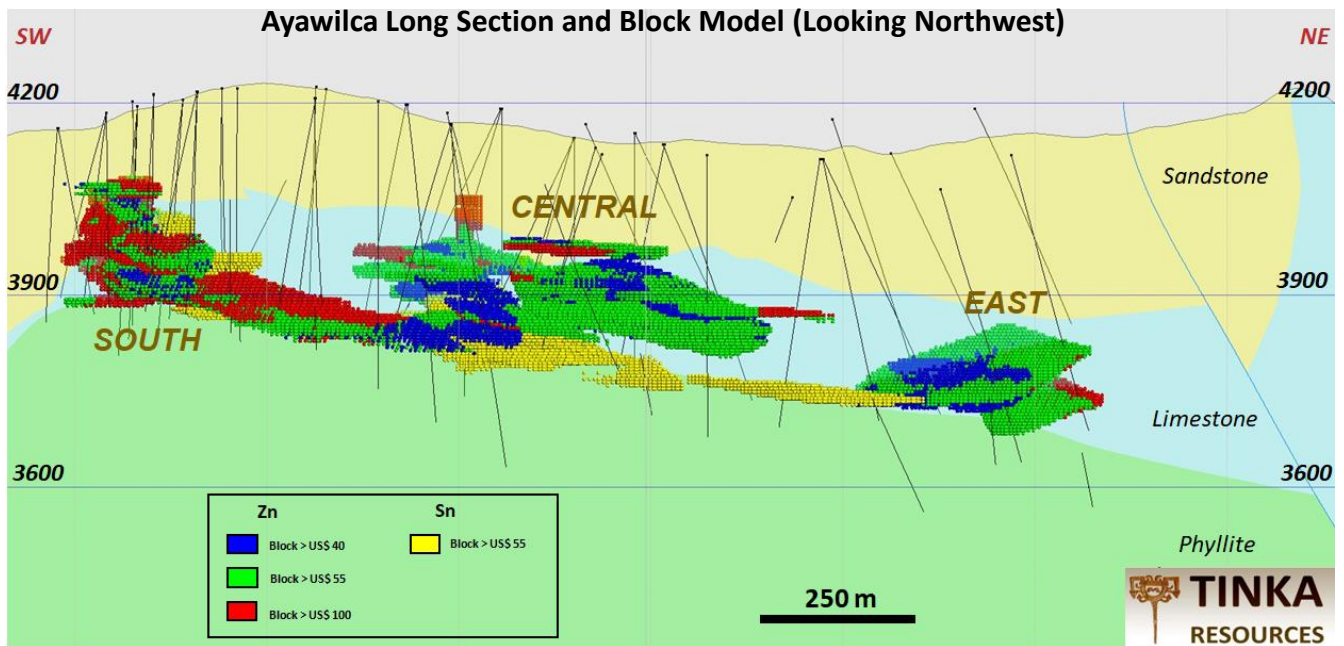
Rob Bruggeman
1.416.884.3556

rbruggeman@tinkaresources.com

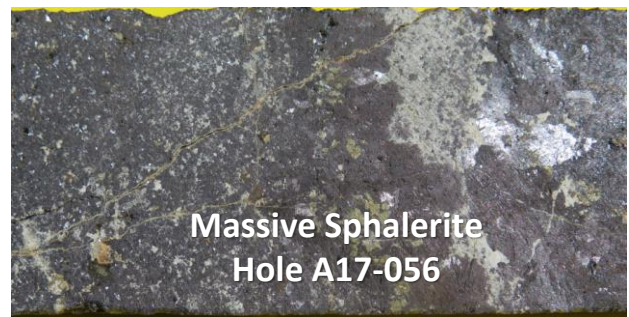
Mariana Bermudez
1.604.699.0202

info@tinkaresources.com

Large Mineral Resource with Excellent Growth Potential



- **Exploration Program for Resource Growth:** drill program is ongoing and will test extensions of known mineralization and new targets into 2018
- **De-risk and Advance Existing Resources at Ayawilca:** metallurgical testing is ongoing and engineering studies will commence in early 2018, kickstarting a Preliminary Economic Assessment of the currently known mineral resources
- Additional potential from tin mineralization, which occurs separately from zinc mineralization



Disclaimer: Inferred Mineral Resources when compared with Measured or Indicated Mineral Resources have the least certainty as to their existence and it cannot be assumed that any or all of an Inferred Mineral Resource will be upgraded to an Indicated or Measured category with further work. This document contains forward-looking statements ("FLS"). Readers are cautioned not to place undue reliance on FLS, as there can be no assurance that the plans, intentions or expectations upon which the FLS are based will occur. This document is for information purposes only and does not constitute or form a part of, and should not be construed as an offer, solicitation or invitation to subscribe for, underwrite or otherwise acquire, any securities of Tinka, nor shall it or any part of it form the basis of or be relied on in connection with any contract or commitment whatsoever. The qualified person, Dr. Graham Carman, Tinka's President and CEO, and a Fellow of the Australasian Institute of Mining and Metallurgy, has reviewed and verified the technical contents of this document.