



TINKA RESOURCES LIMITED

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TSXV – TK; Frankfurt – TLD; Pinksheets - TKRFF

NEWS RELEASE

December 16, 2009

TINKA ANNOUNCES \$1.2 MILLION FINANCING

Vancouver, Canada - Tinka Resources Limited (the “Company”) (TSXV - TK; Frankfurt - TLD; Pinksheets -TKRFF). The Company announces that, further to a price reservation form filed with the TSX Venture Exchange on November 26, 2009, a brokered and non-brokered private placement financing of up to 12 million units (“Units”) at \$0.10 per unit will be undertaken by the Company (the “Private Placement”). Each Unit consists of one common share and one common share purchase warrant. Each warrant will be exercisable into one additional common share at a price of \$0.15 per share for a period of 18 months from the date of closing of the Private Placement.

Union Securities Ltd. (“Union”) has been retained to act as the Company’s exclusive agent in connection with the brokered portion of the Private Placement of up to 9,000,000 Units. Union also has been granted the right to an overallotment for up to an additional 20% of the financing exercisable prior to final closing of the financing. Union will be paid a cash commission of 8% of the funds raised by Union, and will be issued agent options equal to 10% of the total units sold by Union, with such agent’s options having the same terms as the warrants being issued under this financing. The Company will also pay Union a work fee and reimburse Union for reasonable expenses incurred in connection with the financing.

A finder’s fee will be paid on a portion of the balance of the financing.

The net proceeds from the financing will be used to fund exploration work on the Company’s Colquipucro project in Peru and for general working capital.

The Private Placement is subject to regulatory approval by the TSX Venture Exchange.

On behalf of the Board,

“**Andrew Carter**”
Andrew Carter, President & CEO

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Forward Looking Statements This Company Press Release contains certain “forward-looking” statements and information relating to the Company that are based on the beliefs of the Company’s management as well as assumptions made by and information currently available to the Company’s management. Such statements reflect the current risks, uncertainties and assumptions related to certain factors including, without limitations, competitive factors, general economic conditions, customer relations, relationships with vendors and strategic partners, the interest rate environment, governmental regulation and supervision, seasonality, technological change, changes in industry practices, and one-time events. Should any one or more of these risks or uncertainties materialize, or should any underlying assumptions prove incorrect, actual results may vary materially from those described herein.

Neither the TSX Venture Exchange, its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange), nor the Frankfurt Stock Exchange accepts responsibility for the adequacy or accuracy of this news release.