



TINKA RESOURCES LIMITED

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NEWS RELEASE

July 23, 2008

DRILLING BEGINS AT GOLDEN MOUNTAIN PROJECT, AUSTRALIA

Vancouver, Canada - Tinka Resources Limited (TSXv-TK; Frankfurt-TLD; Pinksheets-TKRFF) (the "Company").

Mr. Andrew Carter, President, announces that diamond drilling is now underway at the Company's Golden Mountain gold project in Victoria, Australia. The proposed program will consist of a minimum of four holes and approximately 600 metres of drilling. Holes will test within the footprint of previous drilling to confirm previously reported mineralization, undertake assaying with modern techniques and protocols, and gain fresh sample for future metallurgical testing.

Golden Mountain is a sediment hosted gold project, with a hard rock and alluvial mining history of approximately 140,000 oz of gold production from operations that concluded in the 1920's. Drilling and outcrop sampling has defined a gold enriched corridor some 300 metres in length, 150 metres wide and to 300 metres in depth. Significant intersections from historical drilling include:

- **86.9 metres @ 3.6 g/t Au** from 37.9 metres in GMDDH1
- **37.8 metres @ 5.6 g/t Au** from 168.5 metres in GMDDH12
- **39.0 metres @ 3.5 g/t Au** from 16.0 metres in GMRC72
- **45.0 metres @ 3.0 g/t Au** from 181.0 metres in GMDDH21
- **88.0 metres @ 1.5 g/t Au** from 0.0 metres in GMRC18
- **20.0 metres @ 6.0 g/t Au** from 75.0 metres in T1
- **24.9 metres @ 4.5 g/t Au** from 102.2 metres in GMDDH2
- **52.0 metres @ 2.1 g/t Au** from 44.0 metres in GMRC41
- **40.0 metres @ 2.6 g/t Au** from 32.0 metres in GMRC74

In January 1998, an historic resource was calculated for Golden Mountain, using an ordinary kriged block model based on two sets of structural domains. The reported historic resource using a 0.7 g/t Au lower cut off was:

- Measured 830,000 tonnes @ 1.5 g/t Au
- Indicated 248,250 tonnes @ 1.6 g/t Au
- Inferred 391,750 tonnes @ 1.8 g/t Au

The quoted resources are based on the report, "Resource Estimate for the Golden Mountain Project. Unpublished consultants report" by N Hanson of Visionary Earth Science dated January 1998. These data are historical in nature and were compiled prior to the implementation of Canadian NI 43-101 reporting standards. Tinka has not completed sufficient exploration to verify the estimates and is not treating them as National Instrument compliant resources or reserves verified by a qualified person and the historical estimate should not be relied upon. The Company believes this historical resource and the data used to compile the estimate – which represent the most recent estimates and data available – are generally reliable and relevant.

Furthermore, a comprehensive program of soil and stream sediment sampling is nearing completion on the wider Strathbogie South project. This geochemical program is focussed at locating new areas of mineralization in similar geological settings to that known at Golden Mountain.

The qualified person as defined by National Instrument 43-101 is Mark Saxon, a member of the Australasian Institute of Mining and Metallurgy. Mr. Saxon has reviewed and verified the contents of this release.

On behalf of the Board,

"Andrew Carter"
Andrew Carter, President & CEO

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