



TINKA RESOURCES LIMITED

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TSXv – TK; Frankfurt – TLD; Pinksheets - TKRFF

NEWS RELEASE

June 4, 2008

TINKA CLOSSES FIRST TRANCHE PRIVATE PLACEMENT FINANCING

Vancouver, Canada - Tinka Resources Limited (the "Company") (TSXv - TK; Frankfurt - TLD; Pinksheets - TKRFF) announces that it has completed a first tranche closing of its non-brokered private placement which was announced on May 6, 2008.

In connection with the completion of the first tranche, the Company has issued 1,375,000 common shares at \$0.30 per share and 687,500 share purchase warrants at a price of \$0.50 per share expiring on June 4, 2009, subject to a forced conversation which comes into effect once the shares trade above a weighted average price of \$0.60 for 20 consecutive trading days. The expiry date of the share purchase warrants will then be 30 days from the date of issue of a news release announcing the forced conversation.

The Company has paid \$17,520 as finders' fees on a portion of the private placement.

The securities issued pursuant to the closing of the first tranche are subject to a four-month hold period expiring on October 5, 2008.

The net proceeds from the first tranche financing will be used to commence a follow-up drill program at the Company's 100% owned Colquipucro project, Peru, and for general working capital.

On behalf of the Board

"Andrew Carter"

Andrew Carter, President & CEO

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Forward Looking Statements. This Company press release contains certain "forward-looking" statements and information relating to the Company that are based on the beliefs of the Company's management as well as assumptions made by and information currently available to the Company's management. Such statements reflect the current risks, uncertainties and assumptions related to certain factors including, without limitations, competitive factors, general economic conditions, customer relations, relationships with vendors and strategic partners, the interest rate environment, governmental regulation and supervision, seasonality, technological change, changes in industry practices, and one-time events. Should any one or more of these risks or uncertainties materialize, or should any underlying assumptions prove incorrect, actual results may vary materially from those described herein. Neither the TSX Venture Exchange nor the Frankfurt Deutsche Börse have reviewed the information contained herein, and, therefore, do not accept responsibility for the adequacy or accuracy of this release.