



TINKA RESOURCES LIMITED

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TSXV – TK; Frankfurt – TLD; Pinksheets - TKRFF

NEWS RELEASE

March 27, 2012

Tinka Drills 58 m of 109 g/t Silver including 10 m of 198 g/t Silver At Northern Extension Of Zone 1, Colquipucro Project, Peru

Vancouver, Canada - Tinka Resources Limited (the “Company”), (TSXV - TK; Frankfurt - TLD; Pinksheets -TKRFF), announces the results from hole CDD23 testing the northern extension of Zone 1 on the Company's wholly-owned Colquipucro silver-zinc property, west-central Peru. The hole was drilled along the westernmost line of the known resource and bisects holes CDD21 and CDD22.

Mr Carter said: “We continue to be extremely pleased with the results from the drilling at the northern extension. Hole CDD23 is the third hole on the westernmost line, and along with CDD21 and CDD22 (see press releases dated March 13, 2012 and March 19, 2012 with attached cross section 332600E) substantially increases the area of mineralization to the north of the existing resource. Drilling is continuing at Zone 1, testing the northern extension, and results will be released as they become available.”

Hole CDD23 intercepted oxidized, banded, “zebra-stripe” sandstone and progressed into the underlying sedimentary breccia, greywacke, siltstone and fluidized sulphide unit. The hole would have intercepted the high grade veins/faults/gossan zones within the sandstone at about 40-45 degrees to the dip of the hole, while the intervening fracture-controlled mineralization in the sandstone was intercepted at about 10 to 30 degrees to the inclination of the drill hole, on average. The orientation of the mineralization within the underlying sedimentary breccia is not clear, however, narrow zones of intense oxidation suggest that the mineralized structures in the overlying sandstone may penetrate the underlying unit.

Significant mineralized intervals, using a 15 g/t Ag cut-off, are shown below:

Hole #	Easting (m)	Northing (m)	Elevation (m)	Azimuth (deg)	Dip (deg)		From (m)	To (m)	Interval (m)	Ag (g/t)
CDD23	332593	8847975	4369	n/a-90	12	70	58		109.7	
including							20	30	10	198.7
and							72	92	20*100.4	

* includes a 4 m interval from 82 m to 86 m that contained a 1.9 void caused by either a working or a friable, high grade vein that was not recovered. This 4 m interval yielded 306 g/t Ag.

All diamond drilling has been performed using HQ and NQ diameter drill rods. All core has been logged and split on site under the supervision of Tinka geologists with sampling done on two metre intervals. All the samples have been transported by Company staff to SGS Laboratories in Lima, Peru for ICP analyses using multi-acid digestion. Analytical standards and blanks were routinely introduced in the sample suites sent to the laboratory, and samples that exceeded their respective threshold levels for Ag, Zn and Pb were re-assayed by specific atomic absorption techniques.

The Company's Qualified Person, John Nebocat (P.Eng.) has reviewed and approved the contents of this news release.

On behalf of the Board,

“Andrew Carter”

Andrew Carter, President & CEO

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