



TINKA RESOURCES LIMITED

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 TSXV – TK; Frankfurt – TLD; Pinksheets - TKRFF

NEWS RELEASE

November 21, 2011

TINKA DRILLS 8 METRES OF 15.9% ZINC AND 33 g/t SILVER AT AYAWILCA ZONE, COLQUIPUCRO PROJECT, PERU

Vancouver, Canada - Tinka Resources Limited (the “Company”), (TSXV - TK; Frankfurt - TLD; Pinksheets -TKRFF), announces the results from the final three drill holes testing the Ayawilca zone on the Company's wholly-owned Colquipucro silver-zinc-lead property, west-central Peru.

All holes intercepted altered siltstones and fine to coarse grained sandstones, randomly crosscut by semi-massive to massive sphalerite veins. In addition, hole DDH53 encountered a wide section of massive and breccia-style pyrite-sphalerite mineralization with minor galena. The mineralization in hole DDH53 remains open at depth.

Mineralized intervals, dominated by sphalerite, include:

Hole #	Easting (m)	Northing (m)	Elevation (m)	From (m)	To (m)	Interval (m)	Zinc (%)	Ag (g/t)	
DDH53*	332979	8846188	4263	38	46	8	1.68	9	
				76	78	2	2.50	6	
				86	88	2	1.03	58	
				92	94	2	2.20	5	
				182	184	2	0.43	173	
				196	200	4	2.55	75	
				204	208	4	1.76	31	
				220	222	2	2.30	38	
				226	256	30	3.49	7	
				258	268	10	3.93	9	
				270	280	10	4.52	17	
				including	274	276	2	10.01	42
					292	302	10	2.14	2
	304	315	12	3.17	2				
DDH 69	332782	8846170	4293	138	140	2	13.56	390	
including							1.83% Pb		
				156	160	4	1.87	78	
				178	180	2	3.80	94	

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Hole #	Easting (m)	Northing (m)	Elevation (m)	From (m)	To (m)	Interval (m)	Zinc (%)	Ag (g/t)
DDH 71	332741	8846276	4312	58	60	2	1.25	29
				66	68	2	1.09	34
				78	80	2	1.14	79
				96	98	2	0.27	43
				152	154	2	4.80	18
				184	190	6	3.56	16
				196	204	8	15.94	33
including				196	200	4	30.90	63

* **DDH-53 remains open at depth**

Estimated true widths have not been calculated.

As a result of these assays, the Company will recommence drilling at the Ayawilca zone and complete up to 3 additional deep diamond drill holes to assess the extent of the polymetallic mineralization. This area of polymetallic mineralization lies immediately east of the zone drill tested this year in strongly faulted and recessive sandstones. The Company has 8 permitted drill pad sites located up to 700 m east of the main Ayawilca target zone; drill holes DDH52 and DDH53 were drilled from the westernmost of these permitted sites.

Mr Carter said: "These are encouraging results as they confirm the presence of polymetallic mineralization at the Ayawilca zone and that there exists the possibility of defining further resources."

The Company's Qualified Person, John Nebocat (P.Eng.), has reviewed and approved the contents of this news release.

On behalf of the Board,

"Andrew Carter"

Andrew Carter, President & CEO

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