



TINKA RESOURCES LIMITED

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TSXV – TK; Frankfurt – TLD; Pinksheets - TKRFF

NEWS RELEASE

July 8, 2011

TINKA CLOSES \$2.78 MILLION PRIVATE PLACEMENT

Vancouver, Canada - Tinka Resources Limited (the “Company”) (TSXV - TK; Frankfurt - TLD; Pinksheets - TKRFF) is pleased to announce the completion of its previously announced private placement of units. The Company completed a brokered private placement (the “Brokered Offering”), with Union Securities Ltd. (the “Agent”) acting as agent, of \$2,310,000 by the issuance of 6.6 million units of the Company (each a “Unit”) at a purchase price of \$0.35 per Unit. The Company also issued 1,350,000 Units pursuant to a concurrent non-brokered private placement (together with the Brokered Offering, the “Offering”) for total gross proceeds of \$2,782,500 under the Offering. Each Unit consists of one common share and one common share purchase warrant (a “Warrant”). Each whole Warrant entitles the holder thereof to purchase one additional common share of the Company (a “Warrant Share”) at an exercise price of \$0.50 per Warrant Share for a period of 12 months following the closing of the Offering (the “Closing Date”), subject to an accelerated expiry date in the event that, after the date which is 4 months and a day after the Closing Date, the closing price of the common shares of the Company listed on the TSX Venture Exchange is greater than or equal to \$1.00 for a period of 10 consecutive trading days.

In consideration for its services, the Agent received a cash commission of \$184,800 from the sale of Units under the Brokered Offering and 720,000 options (each an “Agent’s Option”). Each Agent’s Option will be exercisable, in whole or in part, at any time up to 12 months following the Closing Date to acquire one Unit at an exercise price of \$0.35 per Unit. The Company also paid the Agent a work fee of \$41,800 in connection with the financing.

All securities issued under the Offering will be subject to a four month hold period expiring November 9, 2011 under applicable Canadian securities laws and the policies of the TSX Venture Exchange.

The net proceeds from the Offering will be used to finance exploration on the Company’s Colquipucro and Tibillos projects located in Peru and for general corporate purposes.

On behalf of the Board,

“**Andrew Carter**”

Andrew Carter, President & CEO

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Forward Looking Statements This Company Press Release may contain certain “forward-looking” statements and information relating to the Company that are based on the beliefs of the Company’s management as well as assumptions made by and information currently available to the Company’s management. Such statements reflect the current risks, uncertainties and assumptions related to certain factors including, without limitations, competitive factors, general economic conditions, customer relations, relationships with vendors and strategic partners, the interest rate environment, governmental regulation and supervision, seasonality, technological change, changes in industry practices, and one-time events. Should any one or more of these risks or uncertainties materialize, or should any underlying assumptions prove incorrect, actual results may vary materially from those described herein.

Neither the TSX Venture Exchange, its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange), nor the Frankfurt Stock Exchange accepts responsibility for the adequacy or accuracy of this news release.