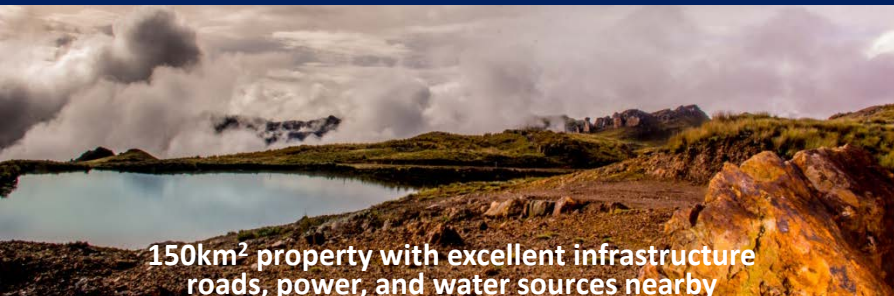


## 2018: Growing & De-risking the Ayawilca Zinc Project in Peru



150km<sup>2</sup> property with excellent infrastructure roads, power, and water sources nearby

Management	
Graham Carman	President & CEO, Director, PhD
Alvaro Fernandez-Baca	VP Exploration, Peru
Javier Escudero	HSEC Manager, Peru
Nick Demare	CFO, Director
Mariana Bermudez	Corporate Secretary

Non-Executive Directors	
Pieter Britz	Director (Sentient)
Mary Little	Director
Ben McKeown	Director

Capital Structure	TSXV: TK
Issued & Outstanding	263 million
Warrants	31 million
Options	12 million
Shares reserved	0.5 million
Fully diluted	307 million
Market Cap (\$0.40)	C\$105 million
Cash (July 2018)	~C\$15 million
52 week high/low	C\$0.37/ \$0.38

Major Shareholders	
Sentient	25%
IFC (World Bank Group)	12%
JP Morgan Asset Mgmt (UK)	7%
Other institutions	13%
Management & directors	2%

**Tinka Resources Limited** is a mineral exploration and development company focused on expanding and de-risking the high-grade zinc resource at its flagship Ayawilca property, **one of the largest zinc discoveries made in Peru during the past twenty years.**

### KEY HIGHLIGHTS

- The Ayawilca project in central Peru is 100% owned by Tinka and hosts a large and growing zinc sulphide (CRD) deposit.
- 2017 drill program led to a doubling of the zinc mineral resource, which now contains 5.6B lbs of zinc. An additional 15,000m of step-out drilling has been completed as of July 2018.
- Voted the 2017 Mining Journal Americas Explorer of the Year.
- Technical Team with a proven track record of discovery in Peru at Rio Tinto, Savage-Pasminco, Hochschild, and Tinka.
- Long term relationship built up with the local communities.
- Attracting a strong and growing institutional shareholder base, with research coverage from three brokerage firms.

### Zinc Zone Inferred Mineral Resources (Nov. 2017)

Area	Tonnage (Mt)	ZnEq (%)	Zn (%)	Pb (%)	In (g/t)	Ag (g/t)	Zn (Mlb)	Pb (Mlb)	In (000 kg)	Ag (Moz)
West	9.0	7.2	6.1	0.2	64	14	1,206	37	577	4.0
Central	13.0	5.7	4.7	0.3	54	13	1,338	77	704	5.4
East	7.5	6.2	5.1	0.2	69	13	846	34	519	3.1
South	13.3	9.5	7.6	0.2	118	25	2,228	61	1,561	10.6
<b>Total</b>	<b>42.7</b>	<b>7.3</b>	<b>6.0</b>	<b>0.2</b>	<b>79</b>	<b>17</b>	<b>5,617</b>	<b>209</b>	<b>3,361</b>	<b>23.1</b>

Notes: Zinc Zone Mineral Resources are reported above a cut-off grade of US\$55/t NSR value. Metal price assumptions were US\$1.15/lb Zn, US\$300/kg In, US\$18/oz Ag, and US\$1.10/lb Pb. Metal recovery assumptions were: 90% Zn, 75% In, 60% Ag, and 75% Pb. The ZnEq % value = Zn(%) \* US\$15.34 + Pb(%) \* US\$6.15 + In(g/t) \* US\$0.18 + Ag(g/t) \* US\$0.27. See Tinka news release dated Nov. 8, 2017 and technical report on www.SEDAR.com.

### Tinka Resources Limited

1305 – 1090 West Georgia Street  
Vancouver, BC V6E 3V7

[www.tinkaresources.com](http://www.tinkaresources.com)

### IR and Company Contacts:

**Rob Bruggeman**  
1.416.884.3556

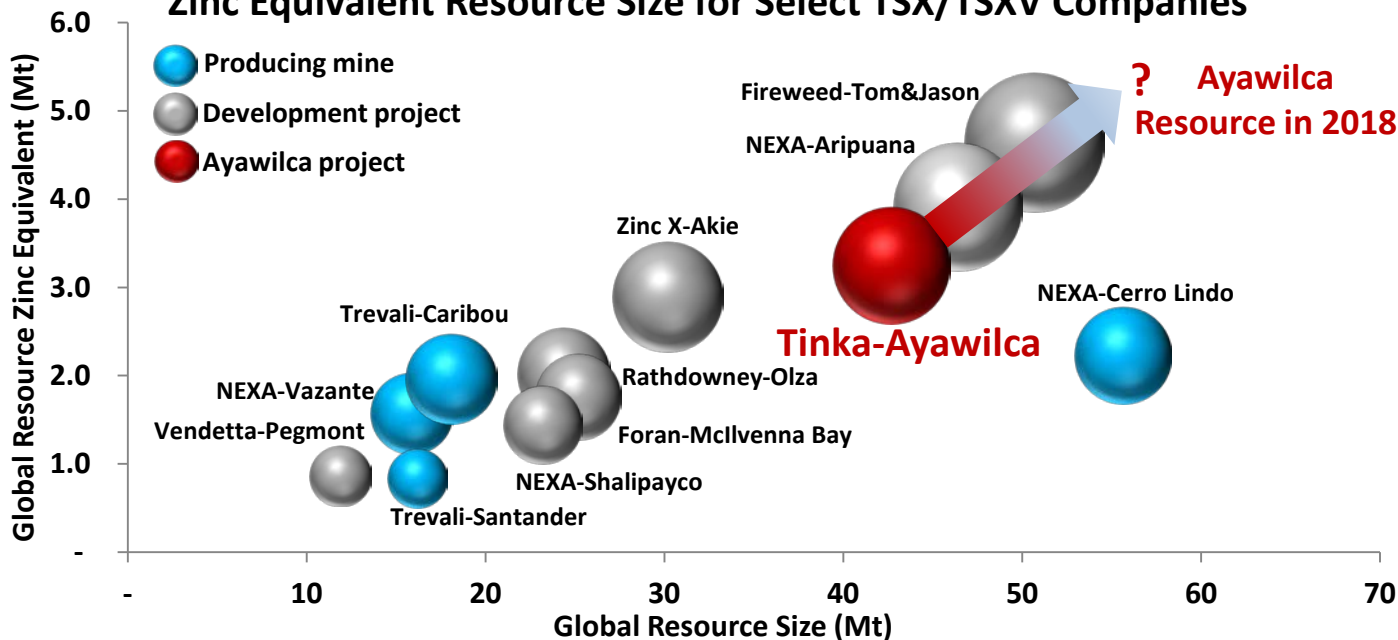
[rbruggeman@tinkaresources.com](mailto:rbruggeman@tinkaresources.com)

**Mariana Bermudez**  
1.604.699.0202

[info@tinkaresources.com](mailto:info@tinkaresources.com)

# One of the Largest, Independently Owned Undeveloped Zinc Projects

## Zinc Equivalent Resource Size for Select TSX/TSXV Companies



**Notes:**  
 - Data from company websites, believed to be accurate. ZnEq based on spot metal prices on Aug. 14, 2018.  
 - Global resources include Measured & Indicated and Inferred resources. Vazante and Cerro Lindo data reflects Reserves.

## 2018 Work Program – Fully Funded

### Continued Exploration to Expand the Mineral Resource

- ✧ 15,000 metres of step-out drilling completed, 5,000 metres additional drilling planned in remainder of 2018
- ✧ New discoveries at Camp, West Ayawilca high grade, northern extensions of West Ayawilca; Valley and Zone 3 (more drilling planned)

### De-risk and Complete PEA

- ✧ Resource update, metallurgical testwork, engineering studies and PEA by end of 2018 or early 2019

Milestone		2017	2018	2019
Exploration	Mineral Resource Update	✓	➡	
	Exploration Drilling	20,000 m drilled ✓	+15,000 m (step-out) ✓ ➡ + 5,000 m	➡
Development	Metallurgical Testing, Resource Update, PEA		➡	
	PFS			? ➡

**Disclaimer:** Inferred Mineral Resources when compared with Measured or Indicated Mineral Resources have the least certainty as to their existence and as to their economic and legal feasibility. It is reasonably expected that the majority of Inferred Mineral Resources could be upgraded to Indicated Mineral Resources with continued exploration. This document contains forward-looking statements (“FLS”). Readers are cautioned not to place undue reliance on FLS, as there can be no assurance that the plans, intentions or expectations upon which the FLS are based will occur. This document is for information purposes only and does not constitute or form a part of, and should not be construed as an offer, solicitation or invitation to subscribe for, underwrite or otherwise acquire, any securities of Tinka, nor shall it or any part of it form the basis of or be relied on in connection with any contract or commitment whatsoever. The qualified person, Dr. Graham Carman, Tinka’s President and CEO, and a Fellow of the Australasian Institute of Mining and Metallurgy, has reviewed and verified the technical contents of this document.