



TINKA RESOURCES LIMITED

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TSX Venture Symbol: TK.V

NEWS RELEASE

DECEMBER 22nd, 2003

HEADS OF AGREEMENT SIGNED WITH IMA EXPLORATION INC OVER SIERRA 1 PROPERTY, SOUTH OF THE IMA NAVIDAD SILVER DISCOVERY, IN ARGENTINA

Vancouver, Canada – Tinka Resources Limited (TSXv – TK.V) – Mr. Andrew Carter, President, is pleased to announce that the Company has signed a Heads of Agreement (“HOA”) with IMA Exploration Inc. (“IMA”) to acquire up to a 75% interest in the property known as Sierra 1 in the Patagonia region of Argentina. The property, totalling 10,000 ha, is located 15 kms south from the southeast corner of IMA’s Navidad group of properties.

Under the terms of the HOA, the Company may earn an initial 51% interest, with the ability to increase to a 75% interest. In order to earn the initial 51% interest, the Company will fund US\$1 million in exploration expenditure with a minimum of US\$200,000 in the first year. The Company will also issue IMA 1,000,000 shares over three years, of which, 300,000 shares are to be issued upon regulatory approval.

The Sierra 1 Property covers the southerly continuation of the prospective Canadon Asphalto Formation rocks in which the Navidad silver prospect has been discovered. Also mapped in the Sierra 1 property, are underlying volcanic rocks and a portion of the granitic basement. Significant areas of LandSat-interpreted alteration are present in the north eastern portion of the Sierra 1 Property, with the imagery showing patterns very similar to those seen in the area of the Navidad discovery. Preliminary stream-sediment sampling has shown anomalous copper, antimony, and lead values.

Tinka Resources Limited trades on the TSX Venture Exchange under the symbol: “**TK.V**”. The Company directors are experienced in the resource sector and are focused on enhancing shareholder value by expanding Tinka’s assets in this sector. Management aims to identify exploration projects of high merit and quickly complete confirmation exploration. This will enable the Company to confirm the potential of a project and reach advanced project status by the most cost effective means and in the shortest time possible.

ON BEHALF OF THE BOARD

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"Andrew Carter"

Andrew Carter, President/CEO

Forward Looking Statements

This Company Summary contains certain "forward-looking" statements and information relating to the Company that are based on the beliefs of the Company's management as well as assumptions made by and information currently available to the Company's management.

Such statements reflect the current risks, uncertainties and assumptions related to certain factors including, without limitations, competitive factors, general economic conditions, customer relations, relationships with vendors and strategic partners, the interest rate environment, governmental regulation and supervision, seasonality, technological change, changes in industry practices, and one-time events. Should any one or more of these risks or uncertainties materialize, or should any underlying assumptions prove incorrect, actual results may vary materially from those described herein.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.