



TINKA RESOURCES LIMITED

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Website: www.tinkaresources.com
TSX Venture Symbol: TK.V

NEWS RELEASE

OCTOBER 7, 2003

ANDREW CARTER APPOINTED PRESIDENT & CEO

Vancouver, Canada – The Board of Tinka Resources Limited, (TSXv - TK.V), is pleased to announce that Mr. Andrew Carter has been appointed President and Chief Executive Officer. Mr. Nick DeMare remains a Director of the Company and has been appointed Corporate Secretary.

Mr. Carter entered the mining industry in the 1970's, managing exploration crews in the Leonora and Kimberly regions of Western Australia. He graduated from Midland Technical College after studying accounting. In 1988, Mr. Carter was appointed Chief Executive of RAC Finance Limited, the largest non-bank owned commercial financier in Western Australia. During this time, Mr. Carter was also appointed Chairman and Director of Australian Finance Conference Limited, the national industry association, and represented the industry as a panel member of the Commercial Tribunal for Western Australia. Whilst in Australia, Mr. Carter was admitted as an associate of the Australian Institute of Credit Management. In 1999, Mr. Carter relocated to Vancouver where he has been providing services as an independent corporate consultant.

Tinka Resources Limited trades on the TSX Venture Exchange under the symbol: "**TK.V**". The Company directors are experienced in the resource sector and are focused on enhancing shareholder value by expanding Tinka's assets in this sector. Management aims to identify exploration projects of high merit and quickly complete confirmation exploration. This will enable the Company to confirm the potential of a project and reach advanced project status by the most cost effective means and in the shortest time possible.

ON BEHALF OF THE BOARD

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"Andrew Carter"

Andrew Carter, President

Forward Looking Statements

This Company Summary contains certain "forward-looking" statements and information relating to the Company that are based on the beliefs of the Company's management as well as assumptions made by and information currently available to the Company's management.

Such statements reflect the current risks, uncertainties and assumptions related to certain factors including, without limitations, competitive factors, general economic conditions, customer relations, relationships with vendors and strategic partners, the interest rate environment, governmental regulation and supervision, seasonality, technological change, changes in industry practices, and one-time events. Should any one or more of these risks or uncertainties materialize, or should any underlying assumptions prove incorrect, actual results may vary materially from those described herein.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.