



TINKA RESOURCES LIMITED

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NEWS RELEASE

OCTOBER 1, 2003

TINKA WORK PROGRAM COMMENCES IN PERU

Vancouver, Canada - Mr. DeMare, President, Tinka Resources Limited (TSXv - TK.V) is pleased to announce that the work program on the Company's Tinka Prospect has commenced. The Company has an option to earn 70% in the Tinka Prospect from Tumi Resources Limited (TSXv - TM.V) and a Peruvian national. A contract has been signed with VDG Del Peru S.A.C. to undertake a Horizontal Loop Electromagnetic survey ("HLEM") covering 19.5 kms. The Tinka Prospect is located about 300 kms. south of Lima, Peru and 35 kms. east of Ica. Significant surface exploration work programs within the Tinka Prospect area have been conducted over a period of 30 years. The work programs have included road construction, two programs of Induced Polarization ("IP") surveys, geological mapping and a trenching program in which 434 chip samples were taken, and analyzed, from the weathered surface profile.

The Tinka Prospect area is underlain by rocks of the coastal batholith where a complex suite of intrusive rocks has intruded andesitic to rhyolitic volcanics and sediments. Of economic significance is that the rocks within the claim areas have undergone intense deformation and alteration as evidenced by stockwork fracturing and argillic and quartz-sericite alteration. The results of the IP surveys conducted in 1972 and 1997 defined a very large, continuous IP anomaly extending approximately 3,200 metres north-south by 1,400 metres east-west. The rock chip samples were collected from trenches and road-cuts within the area of the IP anomaly. A cumulative log probability plot of the copper and gold results indicates that anomalous copper values are those greater than about 750 ppm (86th percentile) and anomalous gold values are those greater than about 250 ppb (97th percentile). This represents 60 and 11 samples, respectively. The samples were analyzed by ITS/Bondar Clegg in Canada.

The HLEM survey will be undertaken within the large IP anomaly where surface geochemistry has given the highest results for copper and gold. The HLEM survey will better define initial targets for drilling. It is anticipated that the HLEM survey will be undertaken in the latter part of October and the Company is scheduling a drill program for November 2003.

Tinka Resources Limited trades on the TSX Venture Exchange under the symbol: "**TK.V**". The Company directors are experienced in the resource sector and are focused on enhancing shareholder value by expanding Tinka's assets in this sector. Management aims to identify exploration projects of high merit and quickly complete confirmation exploration. This will enable the Company to confirm the potential of a project and reach advanced project status by the most cost effective means and in the shortest time possible.

ON BEHALF OF THE BOARD

"Nick DeMare"

Nick DeMare, President

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Forward Looking Statements

This Company Summary contains certain "forward-looking" statements and information relating to the Company that are based on the beliefs of the Company's management as well as assumptions made by and information currently available to the Company's management.

Such statements reflect the current risks, uncertainties and assumptions related to certain factors including, without limitations, competitive factors, general economic conditions, customer relations, relationships with vendors and strategic partners, the interest rate environment, governmental regulation and supervision, seasonality, technological change, changes in industry practices, and one-time events. Should any one or more of these risks or uncertainties materialize, or should any underlying assumptions prove incorrect, actual results may vary materially from those described herein.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.