



# TINKA RESOURCES LIMITED

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TSXv – TK; Frankfurt – TLD; Pinksheets - TKRFF

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## NEWS RELEASE

August 9<sup>th</sup> 2004

### TINKA EXPANDS PUQUIO AREA PROPERTIES IN PERU

**Vancouver, Canada** – Tinka Resources Limited (TSX - TK; Frankfurt – TLD; Pinksheets-TKRFF).

Mr. Andrew Carter, President, is pleased to announce the staking of a further 6,000 hectares in the Puquio district of southern Peru. This brings the total in the area held by Tinka Resources to 7,000 hectares, and includes 1,500 hectares adjacent to the Pampa claim staked by the Company in June 2004. The projects are located within the Ayacucho Department, in the vicinity of the village of San Juan de Lucanas, approximately 400 km southeast of Lima.

All claims lie within the Southern Peru Epithermal Gold-Silver Belt and were acquired following a regional prospecting and ASTER interpretation program. Mineralization known from this belt includes many operating gold – silver mines, including the Ares, Orcopampa, Arcata, Caylloma, Selene, Shila, and Paula deposits. Deposits are typically high-grade low sulphidation epithermal style, with grades in the range of 2 – 15 g/t Au and 200 – 400 g/t Ag. The San Juan de Lucanas Mine lies centrally within Puquio area, from which approximately 3 million tonnes of ore were extracted at average grades of 430 g/t Ag and 1.9 g/t Au.

The claims acquired, consolidates Tinka Resources' land position into three discrete project areas within the Puquio district.

The **Pampa Project** claims (Pampa 1, Pampa 2 in addition to Pampa) were staked to secure a high sulphidation epithermal target with strong alunite, silica and iron oxide alteration, associated with this style of mineralization. Reconnaissance rock chip sampling has returned anomalous Au and Ag values.

The **Vado Project** claims (Pampa 3, Pampa 4, Pampa 5) of 1,500 hectares, cover the northern and southern extensions of alteration associated with the Anta intrusive stock, 12km north of the San Juan de Lucanas mine.

Claims that comprise the **Chincheja Project** (Pampa 6, Pampa 7, Pampa 8, Pampa 9) total 3000 hectares, and cover a series of alunite, kaolinite, iron oxide and silica alteration anomalies in structural settings conducive to the formation of gold – silver mineralization.

These new projects provide Tinka Resources with a strong ground position within this mineralized district. Systematic mapping and sampling will soon begin.

Tinka Resources Limited trades on the TSX Venture Exchange under the symbol “TK”, Frankfurt – “TLD” and is quoted on the Pinksheets under the symbol “TKRFF”. The Company directors are experienced in the resource sector and are focused on enhancing shareholder value by expanding Tinka's assets in this sector. Management aims to identify exploration projects of high merit and quickly complete confirmation exploration. This will enable the Company to confirm the potential of a project and reach advanced project status by the most cost effective means and in the shortest time possible.

ON BEHALF OF THE BOARD

**"Andrew Carter"**

Andrew Carter, President & CEO

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**Forward Looking Statements**

This Company Summary contains certain "forward-looking" statements and information relating to the Company that are based on the beliefs of the Company's management as well as assumptions made by and information currently available to the Company's management.

Such statements reflect the current risks, uncertainties and assumptions related to certain factors including, without limitations, competitive factors, general economic conditions, customer relations, relationships with vendors and strategic partners, the interest rate environment, governmental regulation and supervision, seasonality, technological change, changes in industry practices, and one-time events. Should any one or more of these risks or uncertainties materialize, or should any underlying assumptions prove incorrect, actual results may vary materially from those described herein.

The TSX Venture Exchange and the Frankfurt Deutsche Börse have not reviewed and do not accept responsibility for the adequacy or accuracy of this release.