



TINKA RESOURCES LIMITED

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TSXv – TK; Frankfurt – TLD; Pinksheets - TKRFF

NEWS RELEASE

July 16, 2007

TINKA UPDATES COLQUIPUCRO DRILL PROGRAM, PERU

Vancouver, Canada - Tinka Resources Limited (the “Company”) (TSXv - TK; Frankfurt - TLD; Pinksheets - TKRFF). Mr. Andrew Carter, President & CEO, provides a progress report on the diamond drill exploration program currently underway at the Company’s 100% owned Colquipucro silver project, west-central Peru.

The diamond drill program will consist of eleven holes totalling approximately 2,000 m. Eight holes will target the known surface and underground mineralization. Previous sampling along the adit identified that the banded sandstone host rock is strongly mineralized in part. There were significant intercepts, and sampling returned results such as 25 m of 171 g/t silver and 8 m of 253 g/t silver and at surface, channel sampling returned results such as 8 m of 145 g/t silver, 10 m of 130 g/t silver and 17 m of 88 g/t silver. In addition, three holes will target chargeable anomalies identified by the induced polarization survey completed in February, 2007.

To date, the Company has completed three drill holes which have targeted the known surface and underground mineralization along one section line on the western edge of the project. Samples from the first three drill holes are being split and prepared for assay. First results are expected in the next three weeks. Drilling has been slow due to mechanical drill problems and in places, highly fractured rock, however, the Company is optimistic that the drill rig will now perform satisfactorily and has commenced hole 4.

The Company’s Qualified Person as defined in National Instrument 43-101, John Nebocat (P.Eng.), has reviewed and approved the contents of this press release.

On behalf of the Board,

“**Andrew Carter**”

Andrew Carter, President & CEO

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