



TINKA RESOURCES LIMITED

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TSXv – TK; Frankfurt – TLD; Pinksheets - TKRFF

NEWS RELEASE

May 9, 2007

TINKA WARRANTS EXERCISE UPDATE

Vancouver, Canada - Tinka Resources Limited (the "Company") (TSXv - TK; Frankfurt - TLD; Pinksheets - TKRFF) is pleased to announce that, to date, the Company has received \$685,000 from the exercise of 1,712,000 of the 2,095,000 two-year share purchase warrants from the Company's non-brokered private placement that closed on May 8, 2006. The warrants entitle holders to purchase shares of the Company at \$0.40 up to and including May 8, 2007 and thereafter at \$0.60 up to and including May 8, 2008.

Funds received from exercise of warrants will be used in part for the upcoming drill program at the Company's 100% owned Colquipucro project in Peru.

Tinka Resources takes this opportunity to thank all shareholders for their continued support.

On behalf of the Board,

"Andrew Carter"
Andrew Carter, President & CEO

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Forward Looking Statements. This Company press release contains certain "forward-looking" statements and information relating to the Company that are based on the beliefs of the Company's management as well as assumptions made by and information currently available to the Company's management. Such statements reflect the current risks, uncertainties and assumptions related to certain factors including, without limitations, competitive factors, general economic conditions, customer relations, relationships with vendors and strategic partners, the interest rate environment, governmental regulation and supervision, seasonality, technological change, changes in industry practices, and one-time events. Should any one or more of these risks or uncertainties materialize, or should any underlying assumptions prove incorrect, actual results may vary materially from those described herein. Neither the TSX Venture Exchange nor the Frankfurt Deutsche Börse have reviewed the information contained herein, and, therefore, do not accept responsibility for the adequacy or accuracy of this release.