



TINKA RESOURCES LIMITED

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TSXv – TK; Frankfurt – TLD; Pinksheets - TKRFF

NEWS RELEASE

JUNE 28th 2004

APPROVAL OF EXPLORATION ALLIANCE AGREEMENT

Vancouver, Canada – Tinka Resources Limited (TSX - TK; Frankfurt – TLD; Pinksheets-TKRFF).

Mr. Andrew Carter, President, is pleased to advise that TSX Venture Exchange has approved the Alliance Agreement, between the Company and Sierra Peru Pty Ltd (“Sierra”), announced June 1st, 2004. The Alliance Agreement provides the Company with the right of first refusal, for a period of two years, on properties identified and presented by Sierra from Sierra’s geological database covering Peru. In accordance with the Alliance Agreement, the Company has issued 250,000 common shares to Sierra which become free trading on October 18th, 2004.

To date from this alliance, two projects, the Luminaria Project and the Demetrio Project, have been identified and staked by Tinka Resources.

Tinka Resources Limited trades on the TSX Venture Exchange under the symbol “**TK**”, Frankfurt – “**TLD**” and is quoted on the Pinksheets under the symbol “**TKRFF**”. The Company directors are experienced in the resource sector and are focused on enhancing shareholder value by expanding Tinka’s assets in this sector. Management aims to identify exploration projects of high merit and quickly complete confirmation exploration. This will enable the Company to confirm the potential of a project and reach advanced project status by the most cost effective means and in the shortest time possible.

ON BEHALF OF THE BOARD

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"Andrew Carter"

Andrew Carter, President & CEO

Forward Looking Statements

This Company Summary contains certain "forward-looking" statements and information relating to the Company that are based on the beliefs of the Company's management as well as assumptions made by and information currently available to the Company's management.

Such statements reflect the current risks, uncertainties and assumptions related to certain factors including, without limitations, competitive factors, general economic conditions, customer relations, relationships with vendors and strategic partners, the interest rate environment, governmental regulation and supervision, seasonality, technological change, changes in industry practices, and one-time events. Should any one or more of these risks or uncertainties materialize, or should any underlying assumptions prove incorrect, actual results may vary materially from those described herein.

The TSX Venture Exchange and the Frankfurt Deutsche Börse have not reviewed and do not accept responsibility for the adequacy or accuracy of this release.