



TINKA RESOURCES LIMITED

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TSXv – TK; Frankfurt – TLD; Pinksheets - TKRFF

NEWS RELEASE

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PERUVIAN EXPLORATION ALLIANCE GENERATES SECOND GOLD PROJECT

Vancouver, Canada – Tinka Resources Limited (TSX - TK; Frankfurt – TLD; Pinksheets-TKRFF).

Mr. Andrew Carter, President, is pleased to announce that the Company has staked 5 claims totalling 5,000 hectares, known as the Demetrio Project. The project is located between the Peruvian departments of La Libertad and Cajamarca, within the Pataz mining district, 26 km northwest of the Poderosa gold mine (100,000 oz annual production) and 510km north of Lima. The Demetrio Project is the second project to be acquired under the Company's exploration alliance with Sierra Peru Pty Ltd ("Sierra Peru").

In 1996, reconnaissance exploration in the vicinity of the Demetrio Project by a private Peruvian company located four gold mineralized areas with artesinal workings across an area of 9km by 5km. Thirty-six unconfirmed grab samples from these zones of mineralization returned average grades between 1.5 and 7.0 g/t Au. Gold mineralization is developed within altered, pyritic and gossanous mantos within sandstone and quartzite of the Chimu Formation and Maranon Group at altitudes ranging from 1,200m to 3,400m. Prospects identified to date include:

1. The Carhunco Zone where mineralization is hosted within sandstone and quartzite of the Chimu Formation and gossans with best results of 2.8 g/t Au and 4.3 g/t Au;
2. The Pucara Zone where mineralization is hosted within sandstone and quartzite of the Chimu Formation with best results of 5.9 g/t Au and 3.8 g/t Au;
3. The Fundo al Alumbre and Chucumbo Zones where mineralization is hosted within sediments of the Maranon Group with best results including 1.3 g/t Au, 4.6 g/t Au, 1.4 g/t Au and 6.8 g/t Au;
4. The San Martin Zone where mineralization is hosted by both the Chimu Formation and Maranon Group with best results including 1.3 g/t Au, 3.4 g/t Au and 2.3 g/t Au.

The Demetrio Project lies along a structural trend at the northern end of the Pataz mining district, home to several operating high grade gold mines including the substantial Poderosa, Horizonte and Retamas operations.

The Pataz district is a major gold province in Peru from which over 6 million ounces of gold have been extracted over the past 100 years. Production has come from more than 16 underground mines where grades typically vary between 7 and 15 g/t Au and locally reach up to 120 g/t Au. In 2000, the annual production of the Pataz district amounted to 380,000 ounces and contributed almost 10% to the gold production of Peru. In situ gold resources at the producing mines are estimated to be in excess of 40 million ounces, and the Company is pleased to be exploring in a district with such major deposit potential.

Although these results are yet to be validated, the Company is encouraged by the indications of sediment-hosted gold over such a large area in this highly prospective terrain. Tinka plans to have geologists on the ground shortly to systematically sample and map the area to determine its full potential. Since the beginning of the alliance with Sierra Peru, Tinka has staked 8,500 hectares of property which reflects the recent focus on proactive gold and silver project generation in Peru.

Tinka Resources Limited trades on the TSX Venture Exchange under the symbol “TK”, Frankfurt – “TLD” and is quoted on the Pinksheets under the symbol “TKRFF”. The Company directors are experienced in the resource sector and are focused on enhancing shareholder value by expanding Tinka’s assets in this sector. Management aims to identify exploration projects of high merit and quickly complete confirmation exploration. This will enable the Company to confirm the potential of a project and reach advanced project status by the most cost effective means and in the shortest time possible.

ON BEHALF OF THE BOARD

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"Andrew Carter"

Andrew Carter, President & CEO

Forward Looking Statements

This Company Summary contains certain "forward-looking" statements and information relating to the Company that are based on the beliefs of the Company's management as well as assumptions made by and information currently available to the Company's management.

Such statements reflect the current risks, uncertainties and assumptions related to certain factors including, without limitations, competitive factors, general economic conditions, customer relations, relationships with vendors and strategic partners, the interest rate environment, governmental regulation and supervision, seasonality, technological change, changes in industry practices, and one-time events. Should any one or more of these risks or uncertainties materialize, or should any underlying assumptions prove incorrect, actual results may vary materially from those described herein.

The TSX Venture Exchange and the Frankfurt Deutsche Börse have not reviewed and do not accept responsibility for the adequacy or accuracy of this release.