



# TINKA RESOURCES LIMITED

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TSXv – TK; Frankfurt – TLD; Pinksheets - TKRFF

NEWS RELEASE

November 7th, 2006

## TINKA'S CHANNEL SAMPLING CONFIRMS PRESENCE OF LARGE SILVER SYSTEM AT COLQUIPUCRO PROJECT IN PERU, INCLUDING 25m AVERAGING 171 g/t Ag

Vancouver, Canada .

Tinka Resources Limited (TSXv - TK; Frankfurt – TLD (WKN A0B 884); Pinksheets -TKRFF).

Mr. Andrew Carter, President, is pleased to announce further results of the underground channel samples taken from the 3870 level adit on the Company's 100% owned 2,079 hectare Colquipucro project in west-central Peru. Little is known about the history of the property, but it is believed to have been mined for silver in the early part of the Twentieth Century. The Colquipucro mining district is located 190 km NE of Lima, within the richly mineralized Zn-Pb-Ag Belt of Central Peru. The project lies 25 km northwest of the famed Cerro de Pasco and Colquijirca Pb-Zn-Cu mines, 35 km east of the Raura Cu-Pb-Zn-Ag mine, and 25 km southwest of Buenaventura's 150 million ounce Uchucchacua Ag mine.

Numerous east-west trending and steeply northerly dipping fault/breccia zones crosscut the adit at fairly regular intervals along its length. The host rock is a banded sandstone unit of the Chimu Formation which has been extensively fractured between the adjacent fault zones, resulting in a series of parallel, closely-spaced fractures resembling a stockwork texture. Surface workings along these faults have been traced over approximately 500m in strike length to at least 300m north-south.

A total of 127 samples were taken over a 245m length along the adit at regular 2m intervals, except where either narrow high grade shear zones or pillars occur at old workings. It appears that the mineralizing event that produced the high grade silver mineralization along the fault zones also produced mineralization over large widths in the intervening host rock. Anomalous lead and zinc values occur with the high grade silver. These faults and fractures are filled with limonites derived from sulphides and no associated vein material, like quartz, carbonates or barite, are observed.

A summary of significant intercepts, using a 30 g/t Ag cut-off, is shown below.

From (m)	To (m)	Width (m)	Average Ag (g/t)
30	37.5	7.5	103
58	66.6	8.6	71
66.6	68	1.4	working
68	88	20	70
96	121	25	171
121	138	17	collapse
138	146	8	253
Including 140	140.5	0.5	1,033
225	229	4	153
Including 225	225.7	0.7	439

A program of surface trench sampling, using a diamond saw to cut channels in the bedrock, is underway with the sample lines being up to 300m long and spaced 100m apart.

The property was just recently visited by John Nebocat, the Company's Q.P. Fifteen samples were also taken by Mr. Nebocat of some of the higher grade samples from the adit for check analysis at International Plasma Labs Ltd in Vancouver.

During this visit, another zone of interest was discovered approximately 200m northeast of the area currently being explored. This area contains limonite and manganese "clinker" derived from what appears to have been fairly massive sulphides over widths ranging from 30m to 80m. The Company's Peruvian geological staff indicate that this type of gossan is similar to those found in and around some of the deposits of the famous Cerro de Pasco mining camp located to the southeast.

Due to these very encouraging results, the Company has staked an additional six claims around the existing property. Further exploration will be conducted on the new ground in conjunction with the detailed sampling program being performed on the main target area.

Mr Carter comments "We are very pleased that these new results of wide intervals of mineralization in the intervening host rock to the veins, further supports our belief that there is a large silver system at Colquipucro. The newly discovered zone of interest also expands the potential of this project".

The Company's Qualified Person, John Nebocat (P.Eng.), has reviewed and approved the contents of this press release.

On behalf of the Board,

**"Andrew Carter"**

Andrew Carter, President & CEO

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