



# TINKA RESOURCES LIMITED

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TSX Venture Symbol: TK

## NEWS RELEASE

June 7th 2004

### PERUVIAN EXPLORATION ALLIANCE GENERATES FIRST GOLD PROJECT

**Vancouver, Canada** – Tinka Resources Limited (TSX-TK and Pinksheets-TKRFF) reports that the Company has staked 4 claims totalling 3,500 hectares, known as the Luminaria Project, located in the Huaraz mining district, department of Ancash, Peru. The area is 30 km south of Barrick's 7 million oz Pierina gold mine and 270 km north of Lima. This is the first significant project acquired by Tinka through the exploration alliance with Sierra Peru Pty Ltd ("Sierra Peru") announced June 1st, 2004. The Alliance Agreement with Sierra Peru remains subject to regulatory approval.

The gold mineralization at Luminaria is hosted by an altered granodiorite that intrudes sediments of the Goyllarisquiza Group at an altitude between 3200 m and 3600 m. During 1997, Cristobal Resources Inc. ("Cristobal") obtained grab samples within a 700 m long by 150 m wide zone, which included 11.6 g/t Au, 15.6 g/t Au, 6.9 g/t Au, 8.4 g/t Au, 21.8 g/t Au, 12.5 g/t Au, 22.4 g/t Au, 16.7 g/t Au and 7.5 g/t Au. Mineralization consists of pyrite and arsenopyrite contained in quartz veins and stockworks.

Mr. Andrew Carter stated, "We are encouraged by previous reports of high grade gold in grab samples over such a large area. No further work appears to have been completed on the property since 1997 when Cristobal ceased exploration to focus on other industries. We plan to have our geologists on the ground shortly to systematically sample and map the area to determine the full potential of this area now owned 100% by Tinka. This is the first of many projects that our exploration alliance with Sierra Peru is likely to generate."

Tinka Resources Limited trades on the TSX Venture Exchange under the symbol: "TK" and is quoted on the Pinksheets under the symbol: "TKRFF". The Company directors are experienced in the resource sector and are focused on enhancing shareholder value by expanding Tinka's assets in this sector. Management aims to identify exploration projects of high merit and quickly complete confirmation exploration. This will enable the Company to confirm the potential of a project and reach advanced project status by the most cost effective means and in the shortest time possible.

ON BEHALF OF THE BOARD

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**"Andrew Carter"**

Andrew Carter, President & CEO

#### **Forward Looking Statements**

This Company Summary contains certain "forward-looking" statements and information relating to the Company that are based on the beliefs of the Company's management as well as assumptions made by and information currently available to the Company's management.

Such statements reflect the current risks, uncertainties and assumptions related to certain factors including, without limitations, competitive factors, general economic conditions, customer relations, relationships with vendors and strategic partners, the interest rate environment, governmental regulation and supervision, seasonality, technological change, changes in industry practices, and one-time events. Should any one or more of these risks or uncertainties materialize, or should any underlying assumptions prove incorrect, actual results may vary materially from those described herein.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.