



# TINKA RESOURCES LIMITED

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TSXv – TK; Frankfurt – TLD; Pinksheets - TKRFF

NEWS RELEASE

May 8, 2006

## TINKA CLOSES \$1,257,000 PRIVATE PLACEMENT

**Vancouver, Canada** - Tinka Resources Limited (TSXv-TK; Frankfurt-TLD; Pinksheets-TKRFF) (the "Company").

Mr. Andrew Carter, President, is pleased to announce that further to the Company's press release of April 19, 2006, the Company has closed its non-brokered private placement financing of 4,190,000 units, at a price of \$0.30 per unit, for gross proceeds of \$1,257,000.

Each unit consists of one share and one-half of one transferable share purchase warrant. Each whole warrant entitles the holder to acquire one additional common share (a "Warrant Share") at a price of \$0.40 per Warrant Share up to an including May 8, 2007, and at a price of \$0.60 up to an including May 8, 2008.

All securities issued under this private placement have a four-month hold period expiring on September 9, 2006.

The Company has paid \$46,840 as finders' fees on a portion of the private placement.

The net proceeds from the financing will be used to fund exploration on the Company's existing mineral properties in Peru, further property acquisitions, and for general working capital.

On behalf of the Board,

**"Andrew Carter"**

Andrew Carter, President & CEO

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**Forward Looking Statements.** This Company news release contains certain "forward-looking" statements and information relating to the Company that are based on the beliefs of the Company's management as well as assumptions made by and information currently available to the Company's management. Such statements reflect the current risks, uncertainties and assumptions related to certain factors including, without limitations, competitive factors, general economic conditions, customer relations, relationships with vendors and strategic partners, the interest rate environment, governmental regulation and supervision, seasonality, technological change, changes in industry practices, and one-time events. Should any one or more of these risks or uncertainties materialize, or should any underlying assumptions prove incorrect, actual results may vary materially from those described herein. Neither the TSX Venture Exchange nor the Frankfurt Deutsche Börse have reviewed the information contained herein, and, therefore, do not accept responsibility for the adequacy or accuracy of this release.