



TINKA RESOURCES LIMITED

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TSXv - TK; Frankfurt - TLD; Pinksheets - TKRFF

NEWS RELEASE

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TINKA STAKES THE COLQUIPUCRO SILVER PROJECT IN PERU

Vancouver, Canada - Tinka Resources Limited (TSXv - TK; Frankfurt - TLD; Pinksheets -TKRFF).

Mr. Andrew Carter, President, is pleased to announce the staking of the Colquipucro project consisting of 34 claims totalling 2,079 hectares in the Department of Pasco and Province of Daniel Alcides Carrion and is approximately 190km NE of Lima and 65km NW of Cerro de Pasco.

The Colquipucro mining district lies some 25 kilometers north west of the famed Cerro de Pasco and Colquijirca Pb-Zn-Cu mines, and 35 km east of the Raura mine, a Cu-Pb-Zn-Ag skarn deposit mined since 1958. The project is 25km SW of Buenaventura's high grade 150 million oz Uchucchacua silver mine.

A first field visit identified numerous gossanous mantos and veins over an area of 20 sq.km within a sequence of limestone, shale and carbonaceous sandstone. Two dominant vein orientations were identified with widths up to 1 m, containing galena, sphalerite and pyrite as the principal sulphide minerals. Mapping identified propylitic alteration associated with intrusives northeast of the vein and gossanous occurrences, suggesting a mineralizing intrusive source may exist nearby.

Reconnaissance sampling of vein and mantos has yielded strong base metal and silver anomalism with lesser gold values. Mineralogy is not known at this time. A 1 m by 2 m panel sample of oxidized and pyritic rock yielded 64 g/t silver, 0.7 % lead and 0.4% zinc; a 0.5 m wide channel sample from a quartz vein returned 460 g/t silver, 12.3% lead, 1.9% zinc and 0.2 g/t gold. Two grab samples taken from old mine dumps ran 500 g/t silver each, 1.8% and 1% lead, 0.8% and 0.1 % zinc, respectively. From 41 rock chip and soil samples, silver values ranged from trace to 500 g/t, gold from trace to 0.2 g/t, lead from trace to 12.3%, and zinc from trace to 1.9%.

Historical production records from Colquipucro indicate that 1,397 kg of silver were produced in 1924; 7,705 kg of silver and 10.7 kg of gold in 1930, and 97 kg of silver were mined in 1949. The mines have not operated since 1962.

The database, acquired through a strategic alliance between the Company and Sierra Peru Pty. Ltd. ("Sierra Peru"), shows that 71 rock chip and channel samples collected in the 1990's yielded anomalous to highly anomalous values over an area roughly 3 km north-south by 1 km east-west. Silver values ranged from trace amounts to 1,555 g/t, gold from trace amounts to 0.1 g/t, lead from trace levels to 4.1% and zinc from trace levels to 14.7%. Although the data indicates that these were rock chip and channel samples, no widths were documented and these samples have been considered as grab samples.

The Company will re-visit the property to perform further evaluation.

The Company's Qualified Person, John Nebocat (P.Eng.), has reviewed and approved the contents of this press release.

On behalf of the Board,

"Andrew Carter"
Andrew Carter, President & CEO

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