



# TINKA RESOURCES LIMITED

#1305 – 1090 WEST GEORGIA STREET  
VANCOUVER, B.C. V6E 3V7  
Tel: (604) 685 9316 Fax (604) 683 1585  
Website: [www.tinkaresources.com](http://www.tinkaresources.com)  
TSX Venture Symbol: TK

## NEWS RELEASE

March 30<sup>th</sup> 2004

### **Tinka Resources Closes \$1,012,500 In Private Placements To Fund Ongoing Exploration And Evaluate Additional Projects**

**Vancouver, Canada** –Tinka Resources Limited (TSX-TK and Pinksheets-TKRFF) Mr. Andrew Carter, President and CEO, is pleased to report that the Company has now closed both the brokered and non-brokered private placement financings of 2,250,000 units, at \$0.45 per unit, for total gross proceeds of \$1,012,500.

The non-brokered portion comprises of 1,250,000 units, with each unit comprising of one common share and one-half warrant. Each full warrant entitles the holder to purchase one additional share until March 15, 2005, at a price of \$0.60 per share. Finders' fees of \$43,200, and 105,500 full warrants were paid in connection with the non-brokered private placement. The securities have a hold period expiring July 16, 2004.

The brokered portion comprises of 1,000,000 units, with each unit comprising of one common share and one-half warrant. Each full warrant entitles the holder to purchase one additional share until March 25, 2005, at a price of \$0.60 per share. As agent for the brokered private placement, Canaccord Capital Corporation was paid a total of \$23,000 cash, 55,000 shares and 177,500 full warrants, exercisable on the same terms as the brokered private placement. The securities have a hold period expiring July 26, 2004.

The funds from the private placements will be used to fund ongoing exploration programs on the Company's existing properties in Peru and Argentina, working capital purposes, and undertaking of exploration and due diligence on potential properties in Peru and Ecuador.

Tinka Resources Limited trades on the TSX Venture Exchange under the symbol: "TK" and is quoted on the Pinksheets under the symbol: "TKRFF". The Company directors are experienced in the resource sector and are focused on enhancing shareholder value by expanding Tinka's assets in this sector. Management aims to identify exploration projects of high merit and quickly complete confirmation exploration. This will enable the Company to confirm the potential of a project and reach advanced project status by the most cost effective means and in the shortest time possible.

ON BEHALF OF THE BOARD

**Investor information contact:** Nick L. Nicolaas at (604) 657-4058  
or email: [nicolaas@attglobal.net](mailto:nicolaas@attglobal.net)  
website: [www.tinkaresources.com](http://www.tinkaresources.com)

**"Andrew Carter"**

Andrew Carter, President & CEO

#### **Forward Looking Statements**

This Company Summary contains certain "forward-looking" statements and information relating to the Company that are based on the beliefs of the Company's management as well as assumptions made by and information currently available to the Company's management.

Such statements reflect the current risks, uncertainties and assumptions related to certain factors including, without limitations, competitive factors, general economic conditions, customer relations, relationships with vendors and strategic partners, the interest rate environment, governmental regulation and supervision, seasonality, technological change, changes in industry practices, and one-time events. Should any one or more of these risks or uncertainties materialize, or should any underlying assumptions prove incorrect, actual results may vary materially from those described herein.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.