



TINKA RESOURCES LIMITED

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TSX Venture Symbol: TK

NEWS RELEASE

March 17th 2004

TINKA CONTINUES EXPLORATION ACTIVITIES IN SOUTH AMERICA

Vancouver, Canada –Tinka Resources Limited (TSXv-TK and Pinksheets-TKRFF) Mr. Andrew Carter, President and CEO, is pleased to provide this update on the Company's ongoing exploration programs and assessment of further projects to add to its portfolio.

In Peru, the Company has attracted interest from several major mining companies who are presently assessing the Pancoy project for a possible joint venture. The Company also has an active ongoing regional exploration program, and a field crew is currently reviewing a number of high priority projects.

In Argentina, the Company has undertaken an initial regional exploration program at the Sierra 1 project. The exploration crew recently returned from the field and the Company is waiting for a report on this visit. The Company has become aware of a title dispute over the Sierra 1 property and is assessing how this may impact activities in the short term.

In Ecuador, the Company has activated a field crew to undertake due diligence on a potential property of high merit.

The Company is actively reviewing other resource properties with a particular emphasis in Peru, Ecuador, and Argentina.

Tinka Resources Limited trades on the TSX Venture Exchange under the symbol: "TK" and is quoted on the Pinksheets under the symbol: "TKRFF". The Company directors are experienced in the resource sector and are focused on enhancing shareholder value by expanding Tinka's assets in this sector. Management aims to identify exploration projects of high merit and quickly complete confirmation exploration. This will enable the Company to confirm the potential of a project and reach advanced project status by the most cost effective means and in the shortest time possible.

ON BEHALF OF THE BOARD

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"Andrew Carter"

Andrew Carter, President & CEO

Forward Looking Statements

This Company Summary contains certain "forward-looking" statements and information relating to the Company that are based on the beliefs of the Company's management as well as assumptions made by and information currently available to the Company's management.

Such statements reflect the current risks, uncertainties and assumptions related to certain factors including, without limitations, competitive factors, general economic conditions, customer relations, relationships with vendors and strategic partners, the interest rate environment, governmental regulation and supervision, seasonality, technological change, changes in industry practices, and one-time events. Should any one or more of these risks or uncertainties materialize, or should any underlying assumptions prove incorrect, actual results may vary materially from those described herein.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.