



# TINKA RESOURCES LIMITED

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TSXv – TK; Frankfurt – TLD; Pinksheets – TKRFF

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## NEWS RELEASE

March 15, 2006

### TINKA STAKES MERCEDES SILVER-BASEMETAL PROJECT IN PERU

**Vancouver, Canada** - Tinka Resources Limited (TSXv - TK; Frankfurt - TLD; Pinksheets -TKRFF). Mr. Andrew Carter, President, is pleased to announce the staking of the silver-base metal Mercedes project consisting of 4 claims totalling 2,759 hectares in the Department of Ancash and Province of Bolognesi and approximately 240 km north of Lima. The property was identified by Tinka through the exploration alliance with Sierra Peru Pty Ltd. ("Sierra Peru") announced June 1, 2004.

The property lies within the Central Peru base metal district and 22 km south west of the Mitsui Mining Company's Huanzala mine (22 Mt at 10.6% zinc, 4.7% lead, 164 g/t silver) located in the same sedimentary sequence found on the Mercedes property. The Mercedes claims also lie 21 km west north west of the Mitsui Mining Company's Palca mine (15 Mt at 10% zinc, 2% lead, 75 g/t silver).

Base metal skarn, vein and carbonate replacement bodies form the principal target styles on the property. Sedimentary rocks of the lower Cretaceous Oyón Formation, consisting mostly of carbonaceous shale, and the Goyllarisquisga Group, comprising sandstone, shale, quartzite and slate, have been intruded by granodiorite bodies which locally form skarn and vein deposits.

The Company's field personnel conducted a preliminary assessment of the property in early February, at which time the area was mapped at 1:25,000 scale and 44 rock and 8 stream sediment samples were collected over an area of 6.5 kilometres north-south by 4 kilometres east-west. Three areas of mineralization each over 1.5 kilometres by 1.5km have been identified on the property to date.

To the north occur a series of historic workings on quartz veins, up to 1 m wide, hosted by the granodiorite and containing variable amounts of pyrite and molybdenite. In the southwestern part of the property exist some granodiorite stocks that are moderately silicified and pyritized and have formed skarn deposits in the enclosing limestones. Also, in the southern part of the property there are found several steeply-dipping quartz veins, up to 1.5 m in width, cutting quartzites. Locally the quartzite has been strongly fractured and veined with microfractures containing fine pyrite and galena. Quartz veins containing galena, sphalerite and pyrite are also found within granodiorite in this area.

Multi-element analyses indicate an anomalous relationship between silver, arsenic, lead and zinc. Samples taken by the Company's personnel yielded from trace amounts to 131 g/t silver and from trace amounts to 19.7% lead. A sample taken from a silicified zone across a 1.5 m width in the southern area of the property contained galena and sphalerite and assayed 19.7% lead and 131 g/t silver. Other anomalous samples taken in the northern area assayed 7, 15, and 24 g/t silver, and 0.1%, 0.13% and 0.44% lead over 1 m, 4 m, and 1 m widths respectively. All samples come from fractured and silicified quartzites.

The Company is planning to re-visit the property to perform further evaluation.

The Company's Qualified Person, John Nebocat (P.Eng.), has reviewed and approved the contents of this press release.

On behalf of the Board,

**"Andrew Carter"**

Andrew Carter, President & CEO

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