



TINKA RESOURCES LIMITED

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TSXv – TK; Frankfurt – TLD; Pinksheets - TKRFF

NEWS RELEASE

January 31st, 2005

EXPLORATION RESUMES ON MINERALIZED GOLD ZONE AT LUMINARIA, PERU

Vancouver, Canada - Tinka Resources Limited (TSXv - TK; Frankfurt - TLD; Pinksheets -TKRFF).

Mr. Andrew Carter, President, is pleased to report that field crews have been remobilized to the Company's 3,500 hectare Luminaria Project located in the Huaraz mining district, department of Ancash, Peru.

The geochemically anomalous area is still open to the east and partially open to the west; geological mapping and soil sampling suggest that the mineralized area is faulted-off along the western edge of the grid. The Company will continue the grid soil sampling program to close off the geochemically anomalous area.

The Company is extremely encouraged by the previously announced results and is planning to stream sediment sample the entire property in February, and to systematically excavate and sample additional pits along the extent of the known stratabound mineralization. These pits will be located systematically on the soil sampling grid.

A geological and rock chip sampling program completed at Pancoy, in December last year, yielded insufficient encouragement for the Company to continue with exploration of the property. The Company has withdrawn from the vendor agreement and has returned the property to them.

Tinka Resources Limited trades on the TSX Venture Exchange under the symbol "TK" ("TK.V for quotes through yahoo.com), Frankfurt - "TLD" and is quoted on the Pinksheets under the symbol "TKRFF". The Company directors are experienced in the resource sector and are focused on enhancing shareholder value by expanding Tinka's assets in this sector. Management aims to identify exploration projects of high merit and quickly complete confirmation exploration. This will enable the Company to confirm the potential of a project and reach advanced project status by the most cost effective means and in the shortest time possible.

On behalf of the Board

"Andrew Carter"
Andrew Carter, President & CEO

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Forward Looking Statement. This Company Summary contains certain "forward-looking" statements and information relating to the Company that are based on the beliefs of the Company's management as well as assumptions made by and information currently available to the Company's management. Such statements reflect the current risks, uncertainties and assumptions related to certain factors including, without limitations, competitive factors, general economic conditions, customer relations, relationships with vendors and strategic partners, the interest rate environment, governmental regulation and supervision, seasonality, technological change, changes in industry practices, and one-time events. Should any one or more of these risks or uncertainties materialize, or should any underlying assumptions prove incorrect, actual results may vary materially from those described herein.

The TSX Venture Exchange and the Frankfurt Deutsche Börse have not reviewed and do not accept responsibility for the adequacy or accuracy of this release.