
TINKA RESOURCES LIMITED

INTERIM CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SIX MONTHS ENDED
MARCH 31, 2008

(Unaudited - Prepared by Management)

MANAGEMENT'S COMMENTS ON UNAUDITED FINANCIAL STATEMENTS

The accompanying unaudited interim consolidated financial statements of Tinka Resources Limited for the six months ended March 31, 2008, have been prepared by and are the responsibility of the Company's management. These statements have not been reviewed by the Company's external auditors.

TINKA RESOURCES LIMITED
INTERIM CONSOLIDATED BALANCE SHEETS

(Unaudited - Prepared by Management)

	March 31, 2008 \$	September 30, 2007 \$
A S S E T S		
CURRENT ASSETS		
Cash and cash equivalents	906,447	1,645,671
Amounts receivable	6,439	14,609
Prepays	<u>12,541</u>	<u>16,670</u>
	925,427	1,676,950
MINERAL PROPERTY INTERESTS (Note 3)	1,702,293	1,249,034
EXPLORATION BONDS	18,820	-
EQUIPMENT (Note 4)	<u>30,899</u>	<u>36,543</u>
	<u><u>2,677,439</u></u>	<u><u>2,962,527</u></u>

L I A B I L I T I E S

CURRENT LIABILITIES		
Accounts payable and accrued liabilities	<u>40,256</u>	<u>104,904</u>

S H A R E H O L D E R S ' E Q U I T Y

SHARE CAPITAL (Note 5)	7,737,621	7,737,621
CONTRIBUTED SURPLUS (Note 7)	681,561	497,411
DEFICIT	<u>(5,781,999)</u>	<u>(5,377,409)</u>
	<u>2,637,183</u>	<u>2,857,623</u>
	<u><u>2,677,439</u></u>	<u><u>2,962,527</u></u>

SUBSEQUENT EVENT (Note 12)

ON BEHALF OF THE BOARD

“Andrew Carter” , Director

“Nick DeMare” , Director

The accompanying notes are an integral part of these interim consolidated financial statements.

TINKA RESOURCES LIMITED
INTERIM CONSOLIDATED STATEMENTS OF LOSS AND DEFICIT

(Unaudited - Prepared by Management)

	<u>Three Months Ended</u> <u>March 31,</u>		<u>Six Months Ended</u> <u>March 31,</u>	
	<u>2008</u>	<u>2007</u>	<u>2008</u>	<u>2007</u>
	\$	\$	\$	\$
EXPENSES				
Accounting and administration	8,200	9,000	11,800	16,600
Amortization	747	3,792	1,494	7,584
Audit	28,300	2,000	28,300	2,000
Consulting	8,288	14,500	15,788	19,000
Corporate development	10,144	6,677	17,995	10,909
General exploration	38,653	23,170	60,223	49,330
Investor relations	15,000	15,000	30,000	24,000
Legal	1,251	635	1,885	1,200
Management fees	24,000	24,000	48,000	48,000
Office	5,504	6,757	9,975	12,379
Regulatory	2,812	4,765	4,001	5,690
Rent	1,350	1,350	2,700	2,700
Shareholder costs	1,616	2,251	5,660	5,364
Stock-based compensation (Note 6)	181,300	23,617	184,150	24,950
Transfer agent	959	2,511	2,153	3,355
Travel and related	11,224	7,353	30,497	18,333
	<u>339,348</u>	<u>147,378</u>	<u>454,621</u>	<u>251,394</u>
LOSS BEFORE OTHER ITEMS	<u>(339,348)</u>	<u>(147,378)</u>	<u>(454,621)</u>	<u>(251,394)</u>
OTHER ITEMS				
Interest income	10,982	8,838	18,088	18,455
Foreign exchange	41,708	(2,040)	31,943	25,754
	<u>52,690</u>	<u>6,798</u>	<u>50,031</u>	<u>44,209</u>
NET LOSS FOR THE PERIOD	(286,658)	(140,580)	(404,590)	(207,185)
DEFICIT - BEGINNING OF PERIOD	<u>(5,495,341)</u>	<u>(4,838,519)</u>	<u>(5,377,409)</u>	<u>(4,771,914)</u>
DEFICIT - END OF PERIOD	<u><u>(5,781,999)</u></u>	<u><u>(4,979,099)</u></u>	<u><u>(5,781,999)</u></u>	<u><u>(4,979,099)</u></u>
LOSS PER SHARE				
- BASIC AND DILUTED	<u><u>\$(0.01)</u></u>	<u><u>\$(0.01)</u></u>	<u><u>\$(0.02)</u></u>	<u><u>\$(0.01)</u></u>
WEIGHTED AVERAGE NUMBER OF COMMON SHARES OUTSTANDING				
- BASIC AND DILUTED	<u><u>22,686,511</u></u>	<u><u>19,189,080</u></u>	<u><u>22,686,511</u></u>	<u><u>18,901,546</u></u>

The accompanying notes are an integral part of these interim consolidated financial statements.

TINKA RESOURCES LIMITED
INTERIM CONSOLIDATED STATEMENTS OF CASH FLOWS

(Unaudited - Prepared by Management)

	Three Months Ended March 31,		Six Months Ended March 31,	
	2008	2007	2008	2007
	\$	\$	\$	\$
CASH PROVIDED FROM (USED FOR)				
OPERATING ACTIVITIES				
Net loss for the period	(286,658)	(140,580)	(404,590)	(207,185)
Adjustment for items not involving cash				
Amortization	747	3,792	1,494	7,584
Stock-based compensation	<u>181,300</u>	<u>23,617</u>	<u>184,150</u>	<u>24,950</u>
Decrease (increase) in amounts receivable	(104,611)	(113,171)	(218,946)	(174,651)
Decrease (increase) in prepaids	8,978	(389)	8,170	(1,459)
Increase (decrease) in accounts payable and accrued liabilities	(1,421)	5,360	4,129	6,044
	<u>14,768</u>	<u>(34,488)</u>	<u>21,782</u>	<u>(38,156)</u>
	<u>(82,286)</u>	<u>(142,688)</u>	<u>(184,865)</u>	<u>(208,222)</u>
INVESTING ACTIVITIES				
Purchase of equipment	-	-	-	(5,296)
Expenditures on mineral property interests	(97,363)	(92,038)	(535,539)	(250,001)
Exploration bonds on deposit	<u>(18,820)</u>	<u>-</u>	<u>(18,820)</u>	<u>-</u>
	<u>(116,183)</u>	<u>(92,038)</u>	<u>(554,359)</u>	<u>(255,297)</u>
FINANCING ACTIVITIES				
Issuance of common shares	-	926,033	-	926,033
Share issue costs	<u>-</u>	<u>(42,237)</u>	<u>-</u>	<u>(42,237)</u>
	<u>-</u>	<u>883,796</u>	<u>-</u>	<u>883,796</u>
INCREASE (DECREASE) IN CASH DURING THE PERIOD	(198,469)	649,070	(739,224)	420,277
CASH - BEGINNING OF PERIOD	<u>1,104,916</u>	<u>1,101,990</u>	<u>1,645,671</u>	<u>1,330,783</u>
CASH - END OF PERIOD	<u><u>906,447</u></u>	<u><u>1,751,060</u></u>	<u><u>906,447</u></u>	<u><u>1,751,060</u></u>

SUPPLEMENTAL CASH FLOW INFORMATION (Note 11)

The accompanying notes are an integral part of these interim consolidated financial statements.

TINKA RESOURCES LIMITED
NOTES TO INTERIM CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SIX MONTHS ENDED MARCH 31, 2008
(Unaudited - Prepared by Management)

1. NATURE OF OPERATIONS

The Company is in the process of exploring mineral properties located in Peru and Australia. The Company presently has no proven or probably reserves and on the basis of information to date, it has not yet determined whether these properties contain economically recoverable ore reserves. Consequently the Company considers itself to be an exploration stage company. The amounts shown as mineral property interests represent costs incurred to date, less amounts amortized and/or written off, and do not necessarily represent present or future values. The underlying value of the mineral properties and related deferred costs is entirely dependent on the existence of economically recoverable reserves, securing and maintaining title and beneficial interest in the properties, the ability of the Company to obtain the necessary financing to complete development, and upon future profitable production.

Management considers that the Company has adequate resources to maintain its core operations and planned exploration programs over the next twelve months. However, the Company recognizes that exploration expenditures may change with ongoing results and, as a result, it may be required to obtain additional financing. While the Company has been successful in securing financings in the past, there can be no assurance that it will be able to do so in the future. See also Note 12.

2. SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

These interim consolidated financial statements of the Company have been prepared by management in accordance with Canadian generally accepted accounting principles ("Canadian GAAP"). The preparation of financial statements in conformity with Canadian GAAP requires management to make estimates and assumptions that affect the amounts reported in the interim financial statements and accompanying notes. Actual results could differ from those estimates. These interim consolidated financial statements have, in management's opinion, been properly prepared using careful judgement with reasonable limits of materiality. These interim consolidated financial statements should be read in conjunction with the most recent annual consolidated financial statements. The significant accounting policies follow that of the most recently reported annual financial statements.

3. MINERAL PROPERTY INTERESTS

	March 31, 2008			September 30, 2007		
	Acquisition Costs \$	Deferred Exploration Costs \$	Total \$	Acquisition Costs \$	Deferred Exploration Costs \$	Total \$
Peru:						
Colquipucro	22,588	1,173,741	1,196,329	22,588	804,405	826,993
Other	12,416	319,629	332,045	12,416	257,230	269,646
Australia:						
Strathbogie	104,000	15,621	119,621	104,000	-	104,000
Golden Mountain	48,395	5,903	54,298	48,395	-	48,395
	<u>187,399</u>	<u>1,514,894</u>	<u>1,702,293</u>	<u>187,399</u>	<u>1,061,635</u>	<u>1,249,034</u>

TINKA RESOURCES LIMITED
NOTES TO INTERIM CONSOLIDATED FINANCIAL STATEMENTS
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(Unaudited - Prepared by Management)

3. MINERAL PROPERTY INTERESTS (continued)

(a) Peru - Colquipucro Project

On May 27, 2004, the Company entered into an agreement (the "Sierra Alliance Agreement") with Sierra Peru Pty Ltd. ("Sierra") pursuant which the Company staked a number of prospects in Peru.

As at March 31, 2008, the Company maintains and is actively conducting exploration activities on the Colquipucro Project, comprising 42 mineral claims totaling 6,579 hectares, in the Province of Daniel Alcides Carrion.

Under the terms of the Sierra Alliance Agreement the Company will issue 500,000 common shares to Sierra in the event that the Colquipucro Project be subject to a successful feasibility study. Sierra also retains a right to a 1% net smelter return royalty ("NSR") from any production from the Colquipucro Project, which can be purchased for US \$1,000,000.

(b) Peru - Other

As at March 31, 2008, the Company has staked and continues to maintain the Tingo Este Prospect, covering 3,700 hectares. In addition the category includes \$291,120 of foreign value added taxes.

(c) Australia - Strathbogie South Project

On June 5, 2007, the Company entered into a heads of agreement (the "Strathbogie HOA") with Flinders Resources Pty Ltd. ("Flinders"), an arm's length private company, under which the Company can earn a 49% interest in four mineral exploration claims, covering approximately 960 square kilometres, located in north-eastern Victoria, Australia (the "Strathbogie South Project"). Pursuant to the terms of the Strathbogie HOA, the Company may earn a 49% interest in the Strathbogie South Project by making a cash payment of \$6,000 (paid) and issuing 200,000 common shares (issued at an ascribed value of \$98,000) upon TSX Venture Exchange ("TSXV") acceptance and a further 300,000 common shares on June 5, 2008. The Company must also incur a total minimum expenditure of \$400,000 on or before June 5, 2008. The Company will also issue 500,000 common shares of the Company should the Company define a gold resource within the Strathbogie South Project in excess of 1,000,000 ounces of gold in the proven or probable category. Flinders will also retain a 1% NSR on any production from the Strathbogie South Project, which can be purchased for \$1,000,000.

(d) Australia - Golden Mountain Project

During fiscal 2007, the Company entered into negotiations with Flinders, under which the Company has agreed, subject to regulatory approval, to earn an 80% interest in the 202 hectares Golden Mountain Mining License (the "Golden Mountain Project") located in north-eastern Victoria, Australia. On October 29, 2007, the Company and Flinders finalized a heads of agreement (the "Golden Mountain HOA"), pursuant to which the Company may earn its 80% interest by making a cash payment of AUS \$55,000 (paid) and issuing 200,000 common shares. The Company must also incur a total minimum expenditure of AUS \$900,000 within a four year period including a minimum AUS \$100,000 expenditure in year one. The Company will also issue 300,000 common shares of the Company should the Company define a gold resource within the Golden Mountain Project in excess of 1,000,000 ounces of gold in the proven or probable category. Flinders will also retain a 1% NSR on any production from the Golden Mountain Project, which the Company can purchase for \$1,000,000.

TINKA RESOURCES LIMITED
NOTES TO INTERIM CONSOLIDATED FINANCIAL STATEMENTS
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(Unaudited - Prepared by Management)

4. EQUIPMENT

	March 31, 2008	September 30, 2007
	\$	\$
Vehicles	51,590	51,590
Office equipment	<u>28,361</u>	<u>28,361</u>
	79,951	79,951
Less: accumulated amortization	<u>(49,052)</u>	<u>(43,408)</u>
	<u><u>30,899</u></u>	<u><u>36,543</u></u>

5. SHARE CAPITAL

Authorized - unlimited common shares without par value

Issued	March 31, 2008		September 30, 2007	
	Shares	\$	Shares	\$
Balance, beginning of period	<u>22,686,511</u>	<u>7,737,621</u>	<u>18,614,012</u>	<u>5,974,458</u>
Issued during the period				
For cash				
Private placements	-	-	1,890,000	850,500
Exercise of options	-	-	270,000	121,500
Exercise of warrants	-	-	1,712,499	685,000
For mineral property interests	-	-	200,000	98,000
Reallocation from contributed surplus on exercise of options	<u>-</u>	<u>-</u>	<u>-</u>	<u>50,400</u>
	-	-	4,072,499	1,805,400
Less share issue costs	<u>-</u>	<u>-</u>	<u>-</u>	<u>(42,237)</u>
	<u>-</u>	<u>-</u>	<u>4,072,499</u>	<u>1,763,163</u>
Balance, end of period	<u><u>22,686,511</u></u>	<u><u>7,737,621</u></u>	<u><u>22,686,511</u></u>	<u><u>7,737,621</u></u>

A summary of the number of common shares reserved pursuant to the Company's warrants outstanding at March 31, 2008 and 2007, and the changes for the six months ending on those dates is as follows:

	March 31, 2008		March 31, 2007	
	Number	Weighted Average Exercise Price \$	Number	Weighted Average Exercise Price \$
Balance, beginning of period	1,327,501	0.54	2,095,000	0.40
Granted	-	-	945,000	0.60
Exercised	<u>-</u>	<u>-</u>	<u>(143,833)</u>	0.40
Balance, end of period	<u><u>1,327,501</u></u>	0.54	<u><u>2,896,167</u></u>	0.47

TINKA RESOURCES LIMITED
NOTES TO INTERIM CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SIX MONTHS ENDED MARCH 31, 2008
(Unaudited - Prepared by Management)

5. SHARE CAPITAL (continued)

The following table summarizes information about the number of common shares reserved pursuant to the Company's warrants outstanding and exercisable at March 31, 2008:

Number	Exercise Price \$	Expiry Date
702,500	0.60	February 28, 2009
242,500	0.60	March 21, 2009
<u>382,501</u>	0.40	May 8, 2008
<u><u>1,327,501</u></u>		

On February 13, 2008, the Company received regulatory approval to extend the expiry date on 702,500 warrants from February 28, 2008 to February 28, 2009 and 242,500 warrants from March 21, 2008 to March 21, 2009.

6. STOCK OPTIONS AND STOCK-BASED COMPENSATION

The Company has established a rolling stock option plan (the "Plan"), in which the maximum number of common shares which can be reserved for issuance under the Plan is 10% of the issued and outstanding shares of the Company. The exercise price of the options is set at the Company's closing share price on the day before the grant date, less allowable discounts in accordance with the policies of the TSXV. The options have a maximum term of five years.

During the six months ended March 31, 2008, the Company granted stock options to purchase 1,025,000 (2007 - 170,000) common shares and recorded compensation expense of \$184,150 (2007 - \$24,950) on the granting and vesting of stock options. The fair value of the stock options is estimated using the Black-Scholes option pricing model with the following assumptions used for the granting or vesting during the six months ended March 31, 2008 and 2007:

	March 31, 2008	March 31, 2007
Risk-free interest rate	3.31% - 4.16%	3.97% - 4.02%
Estimated volatility	79% - 80%	73%
Expected life	2 years - 3 years	2.75 years - 3 years
Expected dividend yield	0%	0%

The weighted average fair value of all stock options granted or vested during the period to the Company's directors and consultants was \$0.18 (2007 -\$0.20) per share.

Option-pricing models require the use of estimates and assumptions including the expected volatility. Changes in the underlying assumptions can materially affect the fair value estimates and, therefore, existing models do not necessarily provide reliable measure of the fair value of the Company's stock options.

TINKA RESOURCES LIMITED
NOTES TO INTERIM CONSOLIDATED FINANCIAL STATEMENTS
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(Unaudited - Prepared by Management)

6. STOCK OPTIONS AND STOCK-BASED COMPENSATION (continued)

A summary of the Company's stock options at March 31, 2008 and 2007, and the changes for the six months ended on those dates is presented below:

	March 31, 2008		March 31, 2007	
	Number of Options Outstanding	Weighted Average Exercise Price \$	Number of Options Outstanding	Weighted Average Exercise Price \$
Balance, beginning of period	1,825,000	0.43	1,680,000	0.42
Granted	1,025,000	0.30	170,000	0.35
Exercised	-	-	(40,000)	0.45
Expired	<u>(655,000)</u>	0.50	<u>(100,000)</u>	0.37
Balance, end of period	<u><u>2,195,000</u></u>	0.35	<u><u>1,710,000</u></u>	0.42

The following table summarizes information about the stock options outstanding and exercisable at March 31, 2008:

Number Outstanding	Number Exercisable	Exercise Price \$	Expiry Date
235,000	235,000	0.40	June 8, 2008
20,000	20,000	0.40	December 5, 2008
100,000	100,000	0.30	May 12, 2009
300,000	300,000	0.30	May 23, 2009
60,000	60,000	0.35	November 29, 2009
110,000	110,000	0.35	January 18, 2010
310,000	300,000	0.50	April 5, 2010
35,000	35,000	0.50	May 8, 2010
50,000	50,000	0.30	January 18, 2011
<u>975,000</u>	<u>900,000</u>	0.30	March 1, 2011
<u><u>2,195,000</u></u>	<u><u>2,110,000</u></u>		

7. CONTRIBUTED SURPLUS

The Company's contributed surplus for the six months ended March 31, 2008 and 2007, is comprised of the following:

	March 31, 2008 \$	March 31, 2007 \$
Balance, beginning of period	497,411	413,761
Stock-based compensation on stock options (Note 6)	184,150	24,950
Stock options exercised	<u>-</u>	<u>(7,200)</u>
Balance, end of period	<u><u>681,561</u></u>	<u><u>431,511</u></u>

TINKA RESOURCES LIMITED
NOTES TO INTERIM CONSOLIDATED FINANCIAL STATEMENTS
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(Unaudited - Prepared by Management)

8. RELATED PARTY TRANSACTIONS

- (a) During the six months ended March 31, 2008 and 2007, the Company incurred the following expenditures to directors and corporations controlled by directors of the Company:

	March 31, 2008	March 31, 2007
	\$	\$
Management fees	48,000	48,000
Accounting and administration	11,800	16,600
Consulting services	15,000	13,000
Rent	<u>2,700</u>	<u>2,700</u>
	<u><u>77,500</u></u>	<u><u>80,300</u></u>

- (b) During the six months ended March 31, 2008, the Company reimbursed \$6,000 (2007 - \$6,000) and \$3,000 (2007 - \$3,450) to Tumi Resources Limited ("Tumi") for shared office personnel and other costs, respectively. Tumi is a public company with certain common directors.

The above transactions have been recorded at the exchange amounts which is the amount agreed to by the related parties.

As at March 31, 2008, \$13,800 (2007 - \$nil) remained outstanding and was included in accounts payable and accrued liabilities.

9. SEGMENTED INFORMATION

Substantially all of the Company's operations are in one industry, the exploration for gold. Management reviews the financial results according to expenditures by property. As at March 31, 2008, the Company's mineral properties are located in Peru and Australia and its corporate assets are located in Canada. The Company is in the exploration stage and, accordingly, has no reportable segment revenues or operating results.

	March 31 2008			
	Corporate Canada	Mineral Operations Peru	Mineral Operations Australia	Total
	\$	\$	\$	\$
Current assets	895,700	29,727	-	925,427
Mineral property interests	-	1,528,374	173,919	1,702,293
Equipment	7,113	23,786	-	30,899
Exploration bonds	<u>-</u>	<u>-</u>	<u>18,820</u>	<u>18,820</u>
	<u><u>902,813</u></u>	<u><u>1,581,887</u></u>	<u><u>192,739</u></u>	<u><u>2,677,439</u></u>

TINKA RESOURCES LIMITED
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9. SEGMENTED INFORMATION (continued)

	September 30, 2007			
	Corporate Canada	Mineral Operations Peru	Mineral Operations Australia	Total
	\$	\$	\$	\$
Current assets	1,664,572	12,378	-	1,676,950
Mineral property interests	-	1,096,639	152,395	1,249,034
Equipment	8,608	27,935	-	36,543
	1,673,180	1,136,952	152,395	2,962,527

10. FINANCIAL INSTRUMENTS

The fair values of financial instruments at March 31, 2008, were estimated based on relevant market information and the nature and terms of financial instruments. Management is not aware of any factors which would significantly affect the estimated fair market amounts, however, such amounts have not been comprehensively revalued for purposes of these financial statements. Disclosure subsequent to the balance sheet dates and estimates of fair value at dates subsequent to March 31, 2008, may differ significantly from that presented.

Fair value approximates the amounts reflected in the financial statements for cash, amounts receivable, exploration bonds and accounts payable and accrued liabilities.

The Company may be subject to currency risk due to the fluctuations of exchange rates between the Canadian dollar and other foreign currencies. However, the Company is not subject to significant interest and credit risks arising from these instruments.

11. SUPPLEMENTAL CASH FLOW INFORMATION

Non-cash financing activities were conducted by the Company during the six months ended March 31, 2008 and 2007 as follows:

	Six Months Ended March 31, 2008 \$	Six Months Ended March 31, 2007 \$
Financing activities		
Shares issued on exercise of options	-	7,200
Contributed surplus	-	(7,200)
	-	-

TINKA RESOURCES LIMITED
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12. SUBSEQUENT EVENT

Subsequent to March 31, 2008, the Company announced a non-brokered private placement financing of up to 4,000,000 units at \$0.30 per unit for total gross proceeds of \$1,200,000. Each unit will consist of one common share and one half share purchase warrant. Each whole warrant will be exercisable at a price of \$0.50 for twelve months from the date of closing of the financing. The warrants will be subject to a forced conversion which comes into effect once the shares trade above a weighted average price of \$0.60 for any 20 consecutive trading-day period after four months and one day following closing of the financing. The expiry date of the warrants will then be 30 days from the date the Company issues a news release announcing the forced conversion. A finder's fee of 8% cash is payable on a portion of the financing. The terms of the financing are subject to acceptance by the TSXV.

TINKA RESOURCES LIMITED
INTERIM CONSOLIDATED SCHEDULE OF MINERAL PROPERTY INTERESTS

	Six Months ended March 31, 2008				Year Ended September 30, 2007	
	Peru		Australia		Total \$	Total \$
	Colquipucro \$	Other \$	Strathbogie \$	Golden Mountain \$		
BALANCE						
- BEGINNING OF PERIOD	826,993	269,646	104,000	48,395	1,249,034	290,849
EXPLORATION EXPENDITURES DURING THE PERIOD						
Amortization	4,150	-	-	-	4,150	9,393
Assays	24,413	-	-	-	24,413	28,741
Camp costs	9,139	-	-	-	9,139	27,962
Consulting	10,905	-	-	-	10,905	91,763
Drilling	221,878	-	-	-	221,878	259,055
Exploration site	21,979	-	-	-	21,979	79,205
Field workers	21,616	-	-	-	21,616	63,297
Geological	25,660	-	15,621	3,011	44,292	92,375
Geophysical	-	-	-	-	-	16,952
IVA tax	-	62,399	-	-	62,399	85,240
Permit and filing fees	7,260	-	-	2,892	10,152	30,989
Salaries	4,131	-	-	-	4,131	14,174
Supplies	1,961	-	-	-	1,961	27,598
Travel	-	-	-	-	-	12,687
Vehicles	16,244	-	-	-	16,244	33,826
	<u>369,336</u>	<u>62,399</u>	<u>15,621</u>	<u>5,903</u>	<u>453,259</u>	<u>873,257</u>
ACQUISITION COSTS DURING THE PERIOD						
Staking and related costs	-	-	-	-	-	17,786
Option payment	-	-	-	-	-	54,395
Shares issued	-	-	-	-	-	98,000
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>170,181</u>
	<u>369,336</u>	<u>62,399</u>	<u>15,621</u>	<u>5,903</u>	<u>453,259</u>	<u>1,043,438</u>
BALANCE BEFORE WRITE-OFFS	1,196,329	332,045	119,621	54,298	1,702,293	1,334,287
LESS WRITE-OFF MINERAL PROPERTY INTERESTS	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(85,253)</u>
BALANCE - END OF PERIOD	<u><u>1,196,329</u></u>	<u><u>332,045</u></u>	<u><u>119,621</u></u>	<u><u>54,298</u></u>	<u><u>1,702,293</u></u>	<u><u>1,249,034</u></u>