

TINKA RESOURCES LIMITED

#1305 – 1090 WEST GEORGIA STREET VANCOUVER, B.C. V6E 3V7 Tel: (604) 685 9316 Fax (604) 683 1585

Website: <u>www.tinkaresources.com</u> TSXV – TK; Frankfurt – TLD; Pinksheets - TKRFF

NEWS RELEASE March 19, 2012

Tinka Drills 56 m of 80 g/t Silver and 8 m of 167.9 g/t Silver At Northern Extension of Zone 1, Colquipucro Project, Peru

Vancouver, Canada - Tinka Resources Limited (the "Company"), (TSXV - TK; Frankfurt - TLD; Pinksheets -TKRFF), announces the results from hole CDD22 testing the northern extension of Zone 1 on the Company's wholly-owned Colquipucro silver-zinc property, west-central Peru. The hole was drilled along the westernmost line of the known resource.

Mr Carter said: "We continue to be extremely pleased with the results from the drilling at the northern extension. Hole CDD22 is the second hole on the westernmost line, and along with CDD21 (see press release dated March 13, 2012 and attached cross section 332600E) substantially increases the area of mineralization to the north of the existing resource. Drilling is continuing at Zone 1, testing the northern extension, and results will be released as they become available."

Hole CDD22 intercepted oxidized, banded, "zebra-stripe" sandstone and progressed into the underlying sedimentary breccia, greywacke, siltstone and fluidized sulphide unit. The hole would have intercepted the high grade veins/faults/gossan zones within the sandstone at a shallow angle to the dip of the hole, while the intervening fracture-controlled mineralization in the sandstone was intercepted at about 30 to 40 degrees to the inclination of the drill hole, on average. The orientation of the mineralization within the underlying sedimentary breccia is not clear, however, narrow zones of intense oxidation suggest that the mineralized structures in the overlying sandstone may penetrate the underlying unit.

Significant mineralized intervals, using a 15 g/t Ag cut-off, are shown below:

Hole #	Easting (m)	Northing (m)	Elevation (m)	Azimuth (deg)	Dip (deg)	From (m)	To (m)	Interval (m)	Ag (g/t)
CDD22	332593	8847975	4369	360	-60	12	68	56	80.1
						70	80	10	57.4
						82	86	4	80.6
						89.6	98	8.4	167.9

All diamond drilling has been performed using HQ and NQ diameter drill rods. All core has been logged and split on site under the supervision of Tinka geologists with sampling done on two metre intervals. All the samples have been transported by Company staff to SGS Laboratories in Lima, Peru for ICP analyses using multi-acid digestion. Analytical standards and blanks were routinely introduced in the sample suites sent to the laboratory, and samples that exceeded their respective threshold levels for Ag, Zn and Pb were re-assayed by specific atomic absorption techniques.

The Company's Qualified Person, John Nebocat (P.Eng.) has reviewed and approved the contents of this news release.

On behalf of the Board,

"Andrew Carter"
Andrew Carter, President & CEO

Company Contact:

Mariana Bermudez at (604) 699 0202 or email:

mbermudez@chasemgt.com

website: www.tinkaresources.com

Investor Information Contact: Bay Street Connect

Michael D'Amico Tel: 1.647.500.6023

Email: michael@baystreetconnect.com

Forward Looking Statements This Company Press Release contains certain "forward-looking" statements and information relating to the Company that are based on the beliefs of the Company's management as well as assumptions made by and information currently available to the Company's management. Such statements reflect the current risks, uncertainties and assumptions related to certain factors including, without limitations, competitive factors, general economic conditions, customer relations, relationships with vendors and strategic partners, the interest rate environment, governmental regulation and supervision, seasonality, technological change, changes in industry practices, and one-time events. Should any one or more of these risks or uncertainties materialize, or should any underlying assumptions prove incorrect, actual results may vary materially from those described herein.

Neither the TSX Venture Exchange, its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange), nor the Frankfurt Stock Exchange accepts responsibility for the adequacy or accuracy of this news release.

