

TINKA RESOURCES LIMITED

#1305 – 1090 WEST GEORGIA STREET VANCOUVER, B.C. V6E 3V7 Tel: (604) 685 9316 Fax (604) 683 1585
Website: <u>www.tinkaresources.com</u> TSXV – TK; Frankfurt – TLD; Pinksheets - TKRFF

NEWS RELEASE

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Tinka Closes Private Placement Financing

Vancouver, Canada - Tinka Resources Limited (the "Company"), (TSXV: TK) (Frankfurt: TLD) (OTCPK: TKRFF), announces that further to the Company's news release of November 7, 2013, the Company has closed its private placement financing (the "Financing"). The Company has raised gross proceeds of \$595,000 through the issuance of 1,190,000 units at \$0.50 per unit (the "Unit"). Each Unit consists of one common share and one-half of one non-transferable share purchase warrant (each whole warrant a "Warrant"). Each Warrant entitles the holder to purchase one common share at a price of \$0.75 per common share until November 28, 2014.

All securities issued under the Financing are subject to a four-month hold period that expires on March 29, 2014.

The net proceeds of the private placement are expected to be used to advance exploration work on the Company's Colquipucro and Ayawilca projects and for general working capital purposes.

Richardson GMP Limited ("RGMP") acted as agent on the Financing. In consideration for RGMP's services, the Company paid a cash fee of \$47,600 and issued 119,000 compensation warrants. Each compensation warrant entitles RGMP to purchase one Unit of the Company under the same terms as the Financing Units.

The Financing remains subject to final acceptance by the TSX Venture Exchange.

This news release does not constitute an offer to sell or a solicitation of an offer to buy any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.

About Tinka Resources Limited (TSXV:TK) (Frankfurt:TLD) (Pinksheets:TKRFF):

Tinka is a junior resource acquisition and exploration company. Tinka's main focus is on its 100% owned Colquipucro and Ayawilca projects located in the highly mineralized silver-lead-zinc belt of Central Peru.

On behalf of the Board, "Andrew Carter" Andrew Carter, President & CEO Company Contact: Mariana Bermudez at (604) 699 0202 or email: <u>mbermudez@chasemgt.com</u> website: www.tinkaresources.com

Neither the TSX Venture Exchange, its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange), nor the Frankfurt Stock Exchange accepts responsibility for the adequacy or accuracy of this news release.