TINKA RESOURCES LIMITED

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NEWS RELEASE May 21, 2014

Tinka To Commence Geophysical Surveying To Cover 26 km² At Ayawilca And Colquipucro Projects, Peru

Vancouver, Canada - Tinka Resources Limited ("Tinka" or the "Company"), (TSXV: TK), announces that it has awarded a contract for an expanded geophysical survey at the Company's 100%-owned Ayawilca zinc and Colquipucro silver projects in Peru. It is expected that crews and equipment will be mobilized to site by the end of May.

- The new ground magnetic survey will significantly extend the coverage of detailed ground magnetics almost 10-fold by 26 km² at the Ayawilca-Colquipucro project area.
- The new magnetic survey covers in excess of 260 line kilometres and is expected to identify new
 areas of potential zinc mineralization, as well as assist in the interpretation of regional and local
 structural controls. The data acquisition and interpretation of the data is expected to take around
 8 weeks to complete.
- Magnetic susceptibility measurements have been carried out on more than 10,000 metres of drill
 core from 37 holes at the Ayawilca zinc project. It has been noted that there is a positive
 correlation between high readings of magnetic susceptibility and zinc mineralization in the
 cores.
- Detailed modelling of the magnetics, including both the surface and down-hole data, is now in progress for the Ayawilca area. The Company believes this modelling will improve the understanding of the controls to zinc mineralization at Ayawilca as well as improve targeting of drill holes for the upcoming drill programs during Q3-Q4, 2014.

The qualified person for the Company's projects, Mr. John Nebocat (P.Eng.), V.P. of Exploration for the Company, has reviewed and approved the contents of this news release.

About Tinka Resources Limited (TSXV:TK).

Tinka is a junior resource acquisition and exploration company. Tinka's focus is on its 100% owned Colquipucro and Ayawilca projects located in the highly mineralized silver-lead-zinc belt of Central Peru.

On behalf of the Board,

"Andrew Carter"
Andrew Carter, President & CEO

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Forward Looking Statements This Company news release contains certain "forward-looking" statements and information relating to the Company that are based on the beliefs of the Company's management as well as assumptions made by and information available to the Company's management as of the date of this news release. Such statements reflect the current risks, uncertainties and assumptions related to certain factors including, without limitations, competitive factors, general economic conditions, customer relations, relationships with vendors and strategic partners including local communities and landholders, the interest rate environment, governmental regulation and supervision, seasonality, technological change, changes in industry practices, and one-time events. Should any one or more of these risks or uncertainties materialize, or should any underlying assumptions prove incorrect, actual results may vary materially from those described herein.